

24 SEVEN SHUTTERS & GARAGE DOORS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2018

24 SEVEN SHUTTERS & GARAGE DOORS LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

24 SEVEN SHUTTERS & GARAGE DOORS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2018

Director	Mr I Kershaw
Company Number	06950472 (England and Wales)
Registered Office	23 KINGSTON TERRACE ROKER SUNDERLAND SR6 9QJ

24 SEVEN SHUTTERS & GARAGE DOORS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	18,387	-
Current assets			
Inventories	5	12,700	12,700
Debtors	<u>6</u>	13,500	13,500
Cash at bank and in hand		3,816	1,823
		<u>30,016</u>	<u>28,023</u>
Creditors: amounts falling due within one year	<u>7</u>	(54,082)	(33,300)
Net current liabilities		<u>(24,066)</u>	<u>(5,277)</u>
Net liabilities		<u>(5,679)</u>	<u>(5,277)</u>
Capital and reserves			
Called up share capital	<u>8</u>	100	100
Profit and loss account		(5,779)	(5,377)
Shareholders' funds		<u>(5,679)</u>	<u>(5,277)</u>

For the year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 27 September 2018.

Mr I Kershaw
Director

Company Registration No. 06950472

24 SEVEN SHUTTERS & GARAGE DOORS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2018

1 Statutory information

24 Seven Shutters & Garage Doors Ltd is a private company, limited by shares, registered in England and Wales, registration number 06950472. The registered office is 23 KINGSTON TERRACE, ROKER, SUNDERLAND, SR6 9QJ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Motor vehicles £
Cost or valuation	At cost
At 1 August 2017	41,462
Additions	30,645
At 31 July 2018	72,107
Depreciation	
At 1 August 2017	41,462
Charge for the year	12,258
At 31 July 2018	53,720
Net book value	
At 31 July 2018	18,387

5 Inventories

	2018 £	2017 £
Finished goods	12,700	12,700
	12,700	12,700

24 SEVEN SHUTTERS & GARAGE DOORS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2018

6 Debtors	2018	2017
	£	£
Trade debtors	13,500	13,500
7 Creditors: amounts falling due within one year	2018	2017
	£	£
Bank loans and overdrafts	8,000	-
Obligations under finance leases and hire purchase contracts	9,675	-
Trade creditors	17,809	7,031
Taxes and social security	2,771	2,623
Other creditors	12,851	11,793
Loans from directors	2,976	11,853
	54,082	33,300
8 Share capital	2018	2017
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

9 Average number of employees

During the year the average number of employees was 0 (2017: 0).

