

Company Registration No. 06950371 (England and Wales)

A & J RENEWALS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2011

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A & J RENEWALS LIMITED

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A & J RENEWALS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		73,521		80,737
Current assets					
Debtors		55,417		73,115	
Cash at bank and in hand		22,992		27,250	
		<u>78,409</u>		<u>100,365</u>	
Creditors: amounts falling due within one year		<u>(1,302,164)</u>		<u>(626,071)</u>	
Net current liabilities			<u>(1,223,755)</u>		<u>(525,706)</u>
Total assets less current liabilities			<u>(1,150,234)</u>		<u>(444,969)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(1,150,334)</u>		<u>(445,069)</u>
Shareholders' funds			<u>(1,150,234)</u>		<u>(444,969)</u>

For the financial year ended 31 May 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 12-01-2012

P G Davis
Director

Company Registration No. 06950371

A & J RENEWALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is dependent on the continued support of the company's directors and bankers. Continuing finance is required both to enable the company to meet its liabilities as they fall due and to continue operating without immediate realisation of all its assets. The directors believe that continuing finance will be available and that it is therefore appropriate to prepare accounts on a going concern basis. However, should continuing finance not be available, the going concern basis would be invalid and adjustment would have to be made to reduce the value of the assets to their realisable amounts, to provide for any further liabilities which might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	25% reducing balance

A & J RENEWALS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2010	89,330
Additions	9,550
At 31 May 2011	98,880
Depreciation	
At 1 June 2010	8,593
Charge for the year	16,766
At 31 May 2011	25,359
Net book value	
At 31 May 2011	73,521
At 31 May 2010	80,737

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100