

REGISTERED NUMBER: 06950287 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
A & C MILLER LIMITED**

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for the year ended 31 December 2017**

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A & C MILLER LIMITED
COMPANY INFORMATION
for the year ended 31 December 2017

DIRECTORS: Dr A C Miller
Mrs C J Miller

SECRETARY: Mrs C J Miller

REGISTERED OFFICE: 40 Church Road
Bishops Cleeve
Cheltenham
Gloucestershire
GL52 8LR

REGISTERED NUMBER: 06950287 (England and Wales)

ACCOUNTANTS: Dafferns LLP
Chartered Accountants
One Eastwood
Harry Weston Road
Binley Business Park
Coventry
CV3 2UB

BALANCE SHEET
31 December 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	5		243,300		263,575
Tangible assets	6		<u>31,139</u>		<u>35,865</u>
			274,439		299,440
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors	7	7,880		466	
Cash at bank and in hand		<u>73,660</u>		<u>71,523</u>	
		82,540		72,989	
CREDITORS					
Amounts falling due within one year	8	<u>67,865</u>		<u>123,991</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>14,675</u>		<u>(51,002)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			289,114		248,438
CREDITORS					
Amounts falling due after more than one year	9		(3,833)		(8,433)
PROVISIONS FOR LIABILITIES			<u>(5,604)</u>		<u>(6,433)</u>
NET ASSETS			<u>279,677</u>		<u>233,572</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Retained earnings			<u>279,577</u>		<u>233,472</u>
SHAREHOLDERS' FUNDS			<u>279,677</u>		<u>233,572</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued
31 December 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 September 2018 and were signed on its behalf by:

Dr A C Miller - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2017**

1. STATUTORY INFORMATION

A & C Miller Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 10% to 20% straight line
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2017

3. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 (2016 - 17) .

5. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 January 2017	
and 31 December 2017	<u>405,500</u>
AMORTISATION	
At 1 January 2017	141,925
Amortisation for year	<u>20,275</u>
At 31 December 2017	<u>162,200</u>
NET BOOK VALUE	
At 31 December 2017	<u>243,300</u>
At 31 December 2016	<u>263,575</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2017

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2017	92,925
Additions	<u>2,250</u>
At 31 December 2017	<u>95,175</u>
DEPRECIATION	
At 1 January 2017	57,060
Charge for year	<u>6,976</u>
At 31 December 2017	<u>64,036</u>
NET BOOK VALUE	
At 31 December 2017	<u>31,139</u>
At 31 December 2016	<u>35,865</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	3	-
Directors' current accounts	6,808	-
Prepayments	<u>1,069</u>	<u>466</u>
	<u>7,880</u>	<u>466</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	10,881	12,217
Hire purchase contracts	4,600	4,600
Trade creditors	6,538	3,866
Taxation	36,331	35,971
Social security and other taxes	995	850
Other creditors	1,632	1,453
Directors' current accounts	-	54,996
Accrued expenses	<u>6,888</u>	<u>10,038</u>
	<u>67,865</u>	<u>123,991</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	<u>3,833</u>	<u>8,433</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2017

10. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	10,881	12,217
Hire purchase contracts	8,433	13,033
	<u>19,314</u>	<u>25,250</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
80	Ordinary	£1	80	80
10	Ordinary B	£1	10	10
10	Ordinary C	£1	10	10
			<u>100</u>	<u>100</u>

12. OTHER FINANCIAL COMMITMENTS

Total amount of financial commitments is £46,577

13. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2017 and 31 December 2016:

	2017	2016
	£	£
Dr A C Miller		
Balance outstanding at start of year	-	-
Amounts advanced	6,808	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,808</u>	<u>-</u>

The loan to the director is unsecured, no interest is being charged and is repayable on demand.

14. RELATED PARTY DISCLOSURES

During the year, total dividends of £59,000 (2016 - £89,000) were paid to the directors .

There were no other material related party transactions during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.