

Registered Number 06949937

NORTHAMPTON RECRUITMENT LIMITED

Abbreviated Accounts

31 July 2011

Balance Sheet as at 31 July 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	18,000	19,000
Tangible	3	<u>9,345</u>	<u>13,237</u>
Total fixed assets		27,345	32,237
Current assets			
Debtors		418,509	237,791
Cash at bank and in hand			15,576
Total current assets		<u>418,509</u>	<u>253,367</u>
Creditors: amounts falling due within one year	4	(586,045)	(373,396)
Net current assets		(167,536)	(120,029)
Total assets less current liabilities		<u>(140,191)</u>	<u>(87,792)</u>
Total net Assets (liabilities)		(140,191)	(87,792)
Capital and reserves			
Called up share capital	5	3	3
Profit and loss account		<u>(140,194)</u>	<u>(87,795)</u>
Shareholders funds		<u>(140,191)</u>	<u>(87,792)</u>

- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 April 2012

And signed on their behalf by:

Mr J B Major, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July
2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The year under review covers the company's second period of trading during which sales have continued to show an upward trend. This trend has continued in to the following financial year and based on business plans prepared by the directors the company is expected to report a profit for the next financial year. On the assumption that the company continues to receive the support of its factoring company, franchisor and other creditors these accounts have been prepared on a going concern basis. Should this support be withdrawn the company will be unable to continue trading. This would require certain assets to be restated to their recoverable amounts and provisions made to cover closure costs.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Goodwill	5.00% Straight Line
Fixtures and Fittings 25%	25.00% Straight Line
Fixtures and Fittings 33.33%	33.33% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 July 2010	20,000
At 31 July 2011	<u>20,000</u>

Depreciation	
At 31 July 2010	1,000
Charge for year	1,000
At 31 July 2011	<u>2,000</u>

Net Book Value	
At 31 July 2010	19,000
At 31 July 2011	<u>18,000</u>

3 Tangible fixed assets

Cost	£
At 31 July 2010	15.863

additions	1,329
disposals	
revaluations	
transfers	
At 31 July 2011	<u>17,192</u>

Depreciation	
At 31 July 2010	2,626
Charge for year	5,221
on disposals	
At 31 July 2011	<u>7,847</u>

Net Book Value	
At 31 July 2010	13,237
At 31 July 2011	<u>9,345</u>

4 **Creditors: amounts falling due within one year**

	2011	2010
	£	£
Bank loans	10,363	3,417
Trade creditors	60,459	54,542
Other creditors	225,466	211,810
Taxation and Social Security	<u>289,757</u>	<u>103,627</u>
	586,045	373,396

5 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
3 Ordinary of £1.00 each	3	3
Allotted, called up and fully paid:		
3 Ordinary of £1.00 each	3	3

6 **Transactions with directors**