

Company Registration No. 06949791 (England and Wales)

NORTHERN RUNNER LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016

NORTHERN RUNNER LIMITED

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NORTHERN RUNNER LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		1,648		3,466
Tangible assets	2		2,812		3,749
			<u>4,460</u>		<u>7,215</u>
Current assets					
Stocks		101,250		99,655	
Debtors		20,208		6,724	
Cash at bank and in hand		26,123		11,401	
		<u>147,581</u>		<u>117,780</u>	
Creditors: amounts falling due within one year		<u>(102,695)</u>		<u>(101,936)</u>	
Net current assets			44,886		15,844
Total assets less current liabilities			49,346		23,059
Provisions for liabilities			(562)		(580)
			<u>48,784</u>		<u>22,479</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			48,783		22,478
Shareholders' funds			<u>48,784</u>		<u>22,479</u>

NORTHERN RUNNER LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2016

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 May 2017

C R E Stead
Director

Company Registration No. 06949791

NORTHERN RUNNER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 September 2015 & at 31 August 2016	18,180	14,474	32,654
Depreciation			
At 1 September 2015	14,714	10,725	25,439
Charge for the year	1,818	937	2,755
At 31 August 2016	16,532	11,662	28,194
Net book value			
At 31 August 2016	1,648	2,812	4,460
At 31 August 2015	3,466	3,749	7,215

NORTHERN RUNNER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

3	Share capital	2016 £	2015 £
	Allotted, called up and fully paid		
	1 Ordinary share of £1 each	1	1
		<u> </u>	<u> </u>

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