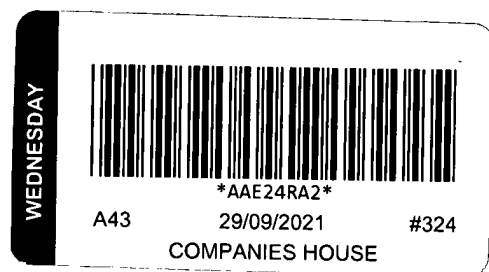


**Company Registration No. 6949719**

**Music Sales Digital Limited**

**Report and Financial Statements**

**31 December 2020**



# **Music Sales Digital Limited**

## **Report and financial statements 2020**

<b>Contents</b>	<b>Page</b>
<b>Officers</b>	<b>1</b>
<b>Directors' report</b>	<b>2</b>
<b>Balance sheet</b>	<b>3</b>
<b>Notes to the accounts</b>	<b>4</b>

# **Music Sales Digital Limited**

## **Report and financial statements 2020**

### **Officers**

#### **Directors**

C M Butler  
D B Rockberger  
T Wise

#### **Company Secretary**

N J M Kemp

#### **Registered Office**

14/15 Berners Street  
London  
W1T 3LJ

# **Music Sales Digital Limited**

## **Directors' report**

### **Year ended 31 December 2020**

The directors present their annual report and the unaudited financial statements for the year ended 31 December 2020.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

#### **Principal Activities**

The Company has not traded during the year.

No profit and loss account has been presented within these financial statements because the Company has not generated income or incurred expenses in the current or previous year.

#### **Results and dividends**

The Company's result for the year was £nil (2019: £nil). The directors both declared and paid a dividend of £nil in the year (2019: £nil).

#### **Directors**

The directors who served throughout the year and to the date of this report, except as noted, were as follows:

C M Butler  
D B Rockberger  
T Wise

Approved by the Board of Directors and signed on behalf of the Board



D B Rockberger  
Director

28 September 2021

14/15 Berners Street  
London  
W1T 3LJ

## Music Sales Digital Limited

### Balance sheet

Year ended 31 December 2020

	Notes	31 December 2020 £	31 December 2019 £
<b>Fixed assets</b>			
Investments		61,125	61,125
<b>Creditors</b>			
Amounts owed to group undertakings		(61,124)	(61,124)
<b>Total assets</b>		1	1
<b>Capital</b>			
Called up share capital	4	1	1
<b>Shareholder's funds</b>		1	1

Music Sales Digital Limited (registered number 6949719) did not trade during the current or preceding period and has made neither profit nor loss, nor any other items of comprehensive income.

For the year ending 31 December 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

#### Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board of Directors on

28 September 2021.

Signed on behalf of the Board of Directors



D B Rockberger  
Director

# Music Sales Digital Limited

## Notes to the accounts

Year ended 31 December 2020

### 1. Accounting policies

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards.

#### Going concern

The Company did not trade during the year and is not expected to trade in future periods, therefore the directors have prepared the financial statements on the basis that the Company is not a going concern.

#### Profit and loss account

No profit and loss account has been presented within these financial statements because the Company has not generated income or incurred expenses in the current or previous year.

#### Investments

Fixed asset investments are shown at cost less provision for impairment.

### 2. Information regarding directors and employees

The Company had no employees during the current and preceding year.

No emoluments were payable to the directors of the Company during the current and preceding year.

### 3. Investments held as fixed assets

	Subsidiary undertakings £
<b>Cost and Net book value</b>	
At 31 December 2019 and 31 December 2020	61,125
	<u>61,125</u>

In the opinion of the directors the aggregate value of the investments in the subsidiary undertakings is not less than the amount at which those assets are stated in the Company's balance sheet.

At 31 December 2020 the company held more than 20% of the ordinary share capital of the following undertaking:

Subsidiary and Associates	Country of incorporation/registration	Proportion held	Nature of business
Focus on Sound Limited	United Kingdom	75% directly	Digital education

## Music Sales Digital Limited

### Notes to the accounts

Year ended 31 December 2020

**4. Called up share capital**

	31 December 2019 £	31 December 2018 £
<b>Authorised</b>		
1,000 ordinary shares of £1 each	1,000	1,000
<b>Called up, allotted and fully paid</b>		
1 ordinary shares of £1 each	1	1

**5. Related party transactions**

The cost of the annual return fee was borne by the Company's parent company without any right of reimbursement.

**6. Controlling party**

The ultimate parent Company and controlling party is Music Sales Corporation which is registered in the United States under registration number, 13- 1078680, registered address 180 Madison Avenue, 24<sup>th</sup> floor, New York, NY 10016, USA. The immediate parent company is Music Sales Digital Services LLC by virtue of its 100% ownership of the issued share capital of the Company.