

**Company Registration No. 6949719**

**Music Sales Digital Limited**

**Report and Financial Statements**

**31 December 2016**

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# **Music Sales Digital Limited**

## **Report and financial statements 2016**

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# **Music Sales Digital Limited**

## **Report and financial statements 2016**

### **Officers**

#### **Directors**

T Wise  
D B Rockberger  
C M Butler  
A E Latham

#### **Secretary**

N J M Kemp

#### **Registered Office**

14/15 Berners Street  
London  
W1T 3LJ

# **Music Sales Digital Limited**

## **Directors' report Year ended 31 December 2016**

The directors present their annual report and the unaudited financial statements for the year ended 31 December 2016.

The period reported in these unaudited financial statements covers the 12 months, 1 January 2016 to 31 December 2016, the comparative period is for 12 months, 1 January 2015 to 31 December 2015.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

### **Principal activities**

The Company has not traded during the year.

No profit and loss account has been presented within these financial statements because the Company has not generated income or incurred expenses in the current year or previous period.

### **Results and dividends**

The Company's result for the year was £nil, (2015: £nil). The directors both declared and paid a dividend of £nil in the year, (2015: £nil).

### **Directors**

The directors who served throughout the year and to the date of this report were as follows:

T Wise  
D B Rockberger  
C M Butler  
A E Latham

### **Going concern**

The Company did not trade during the year. As a result, these financial statements are prepared on a basis other than going concern. Refer to note 1 for further details.

Approved by the Board of Directors and signed on behalf of the Board



D B Rockberger

Director

27 September 2017

14/15 Berners Street  
London

# Music Sales Digital Limited

## Balance sheet

31 December 2016

	Notes	31 December 2016 £	31 December 2015 £
<b>Fixed assets</b>			
Investments	3	61,125	61,125
<b>Creditors</b>			
Amounts owed to group undertakings		(61,124)	(61,124)
<b>Total assets</b>		<u>1</u>	<u>1</u>
<b>Capital</b>			
Called-up share capital	4	<u>1</u>	<u>1</u>
<b>Shareholders' funds</b>		<u>1</u>	<u>1</u>

Music Sales Digital Limited (registered number 6949719) did not trade during the current or preceding period and has made neither profit nor loss, nor any other items of comprehensive income.

For the year ending 31 December 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board of Directors on 27/01/2017

Signed on behalf of the Board of Directors



A E Latham  
Director

# Music Sales Digital Limited

## Notes to the accounts

### Year ended 31 December 2016

#### 1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the current year and preceding 12 month period.

##### Accounting date

The period reported in these unaudited financial statements covers the 12 months, 1 January 2016 to 31 December 2016, the comparative period is for 12 months, 1 January 2015 to 31 December 2015.

##### Basis of preparation

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and on the basis that the Company is no longer a going concern, under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

##### Going concern

The Company did not trade during the year and is not expected to trade in future periods, therefore the directors have prepared the financial statements on the basis that the Company is not a going concern.

##### Profit and loss account

No profit and loss account has been presented within these financial statements because the Company has not generated income or incurred expenses in the current year or previous period.

##### Investments

Fixed asset investments are shown at cost less provision for impairment.

#### 2. Information regarding directors and employees

The Company had no employees during the current year and preceding 12-month period.

No emoluments were payable to the directors of the Company during the current year and preceding financial period.

#### 3. Investments held as fixed assets

	Subsidiary undertakings £
<b>Cost and Net book value</b>	
At 31 December 2015 and 31 December 2016	61,125
	<hr/> 61,125 <hr/>

In the opinion of the directors the aggregate value of the investments in the subsidiary undertakings is not less than the amount at which those assets are stated in the Company's balance sheet.

## Music Sales Digital Limited

### Notes to the accounts

#### Year ended 31 December 2016

**3. Investments held as fixed assets (Continued)**

At 31 December 2016 the company held more than 20% of the ordinary share capital of the following undertaking:

Subsidiary and Associates	Country of incorporation/registration	Proportion held	Nature of business
Focus on Sound Limited	United Kingdom	75% directly	Digital education

**4. Called-up share capital**

	31 December 2016 £	31 December 2015 £
<b>Authorised</b> 1,000 ordinary shares of £1 each	1,000	1,000
<b>Called-up, allotted and fully paid</b> 1 ordinary shares of £1 each	1	1

**5. Related party transactions**

The cost of the annual return fee was borne by the Company's parent company without any right of reimbursement.

**6. Controlling Party**

The ultimate parent Company and controlling party is Music Sales Corporation which is registered in the United States under registration number, 13- 1078680, registered address 180 Madison Avenue, 24<sup>th</sup> floor, New York, NY 10016, USA. The immediate parent company is Music Sales Digital Services LLC by virtue of its 100% ownership of the issued share capital of the Company.