## **Music Sales Digital Limited**

Report and Balance Sheet

30 June 2010



# ' MUSIC SALES DIGITAL LIMITED

### **REPORT AND FINANCIAL STATEMENT 2010**

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#### · MUSIC SALES DIGITAL LIMITED

#### **DIRECTORS' REPORT**

The directors present their report and the unaudited financial statements for the year ended 30 June 2010

#### PRINCIPAL ACTIVITIES

The company has not traded during the year

#### **DIRECTORS**

The directors who served throughout the year were as follows

T Wise

T Latham

C Butler

Approved by the Board of Directors and signed on behalf of the Board

E Connell

Donal

Secretary

3RD MARCH 2011

#### MUSIC SALES DIGITAL LIMITED

# BALANCE SHEET 30 June 2010

	Note	2010 £
CURRENT ASSETS Debtors - due from holding company		1
TOTAL ASSETS		1
CAPITAL AND RESERVES Called up share capital Profit and loss account	3	1 0
SHAREHOLDERS' FUNDS		1

For the year ending 30 June 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved by the Board of Directors on 3<sup>PD</sup> MARCH 2011

Signed on behalf of the Board of Directors

Director

#### MUSIC SALES DIGITAL LIMITED

#### NOTES TO BALANCE SHEET Year ended 30 June 2010

#### 1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policy adopted is described below

#### Accounting convention

The financial statements are prepared under the historical cost convention

#### 2. PROFIT AND LOSS ACCOUNT

The company was incorporated on the 1<sup>st</sup> July 2009 and has not traded during the year. It has made neither a profit or loss nor any other recognised gains or losses in the year. Accordingly a profit and loss account is not prepared.

#### 3. CALLED UP SHARE CAPITAL

	£
Authorised 1000 ordinary shares of £1 each	1000
Called up, allotted and fully paid	

## 1 ordinary share of £1 each

1

2010

#### 4. ULTIMATE PARENT COMPANY

The ultimate parent company of this company is Music Sales Group Limited which is registered in England and Wales Music Sales Group Limited is the largest and smallest undertaking for which group accounts are prepared