

Financial Statements for the Year Ended 31 December 2021

for

**The 17-20 Algiers Close Management
Company Limited**

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for the Year Ended 31 December 2021**

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**The 17-20 Algers Close Management
Company Limited**

**Company Information
for the Year Ended 31 December 2021**

DIRECTORS:

Mr P W Roffey
MR G D Flint

REGISTERED OFFICE:

The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

REGISTERED NUMBER:

06949653 (England and Wales)

ACCOUNTANTS:

Nordens
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

Statement of Financial Position
31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Tangible assets	4		1,480,000		1,480,000
CREDITORS					
Amounts falling due within one year	5	<u>112,194</u>		<u>112,194</u>	
NET CURRENT LIABILITIES			<u>(112,194)</u>		<u>(112,194)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,367,806</u>		<u>1,367,806</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>1,367,802</u>		<u>1,367,802</u>
SHAREHOLDERS' FUNDS			<u>1,367,806</u>		<u>1,367,806</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 August 2022 and were signed on its behalf by:

Mr P W Roffey - Director

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. **STATUTORY INFORMATION**

The 17-20 Algiers Close Management Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 2).

4. **TANGIBLE FIXED ASSETS**

COST OR VALUATION

At 1 January 2021
and 31 December 2021

Land and
buildings
£

1,480,000

NET BOOK VALUE

At 31 December 2021
At 31 December 2020

1,480,000

1,480,000

Land & Buildings were valued at £1,480,000 on an open market basis on 31/12/2017 by the director.

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Directors' current accounts	111,294	111,294
Accrued expenses	900	900
	<u>112,194</u>	<u>112,194</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

6. RELATED PARTY DISCLOSURES

The Director Mr Peter Roffey is considered to be key management personnel.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.