

4TEUS SOLUTIONS LIMITED

**Company Registration Number:
06949050 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2013

End date: 31st December 2013

SUBMITTED

4TEUS SOLUTIONS LIMITED

Company Information for the Period Ended 31st December 2013

Director:	M Darvell R Packer
Company secretary:	A Gurney
Registered office:	Berkeley Square House Berkeley Square London W1J 6BD
Company Registration Number:	06949050 (England and Wales)

4TEUS SOLUTIONS LIMITED

Abbreviated Balance sheet As at 31st December 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets:	2	0	72
Total fixed assets:		<u>0</u>	<u>72</u>
Current assets			
Debtors:	3	178	6,178
Cash at bank and in hand:		67	861
Total current assets:		<u>245</u>	<u>7,039</u>
Creditors			
Creditors: amounts falling due within one year	4	98,030	89,663
Net current assets (liabilities):		<u>(97,785)</u>	<u>(82,624)</u>
Total assets less current liabilities:		<u>(97,785)</u>	<u>(82,552)</u>
Creditors: amounts falling due after more than one year:	5	259,998	284,998
Total net assets (liabilities):		<u><u>(357,783)</u></u>	<u><u>(367,550)</u></u>

The notes form part of these financial statements

4TEUS SOLUTIONS LIMITED

Abbreviated Balance sheet As at 31st December 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	6	1,000	1,000
Profit and Loss account:		(358,783)	(368,550)
Total shareholders funds:		<u>(357,783)</u>	<u>(367,550)</u>

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 25 January 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: M Darvell

Status: Director

Name: R Packer

Status: Director

The notes form part of these financial statements

4TEUS SOLUTIONS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2013

1. Accounting policies

Basis of measurement and preparation of accounts

The company continues to develop its product and services, and as such incurred a profit on ordinary activities before taxation of £9,767 (£166,953) for the year. This and last year's profits were generated through the write back of accrued unpaid salaries following arrangements put in place with staff to receive a commission on future product sales. In order to trade profitably and generate cash inflow from operations, the company must continue this development and continue to focus attention on its potential customer base. The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards.

Turnover policy

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, value added tax and other sales-related taxes. Segmental analysis of turnover has not been provided as, in the opinion of the directors, this would be seriously prejudicial to the interests of the company.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset on a straight-line balance basis over its expected useful life, as follows: computer equipment 3 years

Intangible fixed assets amortisation policy

Development costs are written off as incurred except where the directors are satisfied as to the technical, commercial and financial viability of individual projects in which case the asset is written off over 3 years on a straight line basis.

Other accounting policies

Going concern The financial statements are prepared under the historical cost convention and under the going concern basis. The company made a profit of £9,767 (£166,953) for the year and would have made losses but for the write back of accrued unpaid salaries and would have continued to make losses up to the date of signing these financial statements. The directors have prepared cash flow forecasts which show that the company will be able to generate income and cash and accordingly that the company will be able to meet its liabilities as and when they fall due for a period at least twelve months from the date on which these accounts were approved. In the event that increases in income and cash generation do not arise, the directors believe that it is possible for the company to obtain further, as yet unidentified, funding. The unidentified nature of this funding gives rise to a material uncertainty which may cast significant doubt as to the company's ability to continue as a going concern and therefore it may be unable to realise its assets and discharge its liabilities in the normal course of business. Therefore, the directors consider that it is appropriate to prepare the financial statements on a going concern basis and hence the financial statements do not include any adjustments that would result from a failure to achieve the anticipated growth in revenue and cash receipts.

4TEUS SOLUTIONS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2013

2. Tangible assets

	Total
Cost	£
At 01st January 2013:	1,286
At 31st December 2013:	1,286
Depreciation	
At 01st January 2013:	1,214
Charge for year:	72
At 31st December 2013:	1,286
Net book value	
At 31st December 2013:	0
At 31st December 2012:	72

4TEUS SOLUTIONS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2013

3. Debtors

	2013 £	2012 £
Trade debtors:	-	6,000
Prepayments and accrued income:	178	178
Total:	178	6,178

4TEUS SOLUTIONS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2013

4. Creditors: amounts falling due within one year

	2013	2012
	£	£
Trade creditors:	12,657	7,156
Taxation and social security:	11,515	21,733
Accruals and deferred income:	18,586	14,919
Other creditors:	55,272	45,855
Total:	98,030	89,663

4TEUS SOLUTIONS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2013

5. Creditors: amounts falling due after more than one year

	2013 £	2012 £
Other creditors:	259,998	284,998
Total:	<u>259,998</u>	<u>284,998</u>

Other creditors comprise subscriptions for shares amounting to £259,998 awaiting allotment pending the establishment of a third party price for the ordinary shares of the business

4TEUS SOLUTIONS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2013

6. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100,000	0.01	1,000
Total share capital:			<u>1,000</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100,000	0.01	1,000
Total share capital:			<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

