

4TEUS SOLUTIONS LIMITED

**Company Registration Number:
06949050 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2016

Period of accounts

Start date: 01 January 2016

End date: 31 December 2016

4TEUS SOLUTIONS LIMITED

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4TEUS SOLUTIONS LIMITED

Company Information

for the Period Ended 31 December 2016

Director:

M Darvell

R Packer

Registered office:

Kemp House
160 City Road
London
England
EC1V 2NX

Company Registration Number:

06949050 (England and Wales)

4TEUS SOLUTIONS LIMITED

Balance sheet

As at 31 December 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Fixed assets			
Intangible assets:	2	0	67,500
Tangible assets:	3	275	0
Total fixed assets:		<u>275</u>	<u>67,500</u>
Current assets			
Debtors:		571	178
Cash at bank and in hand:		3,863	530
Total current assets:		<u>4,434</u>	<u>708</u>
Creditors: amounts falling due within one year:		(584,722)	(452,276)
Net current assets (liabilities):		<u>(580,288)</u>	<u>(451,568)</u>
Total assets less current liabilities:		(580,013)	(384,068)
Total net assets (liabilities):		<u>(580,013)</u>	<u>(384,068)</u>

The notes form part of these financial statements

4TEUS SOLUTIONS LIMITED

Balance sheet continued

As at 31 December 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Capital and reserves			
Called up share capital:		336,000	335,999
Profit and loss account:		(916,013)	(720,067)
Shareholders funds:		<u>(580,013)</u>	<u>(384,068)</u>

For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 26 September 2017

And Signed On Behalf Of The Board By:

Name: M Darvell

Status: Director

The notes form part of these financial statements

4TEUS SOLUTIONS LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2016

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, value added tax and other sales-related taxes. Segmental analysis of turnover has not been provided as, in the opinion of the directors, this would be seriously prejudicial to the interests of the company.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset on a straight-line balance basis over its expected useful life, as follows:

computer equipment 3 years

Intangible fixed assets amortisation policy

Development costs are written off as incurred except where the directors are satisfied as to the technical, commercial and financial viability of individual projects in which case the asset is written off over 3 years on a straight line basis.

4TEUS SOLUTIONS LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2016

2. Intangible assets

	Total
Cost	£
At 01 January 2016	69,000
Additions	-
Disposals	(67,500)
Revaluations	-
Transfers	-
At 31 December 2016	1,500
Amortisation	
Amortisation at 01 January 2016	1,500
Charge for year	-
On disposals	-
Other adjustments	-
Amortisation at 31 December 2016	1,500
Net book value	
Net book value at 31 December 2016	0
Net book value at 31 December 2015	67,500

During the year the Company's development partner went into liquidation. The Board consider there is no value, at present, in the incomplete development and have written off the development costs. The outstanding balance due to the developer was also written off.

4TEUS SOLUTIONS LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2016

3. Tangible Assets

	Total
Cost	£
At 01 January 2016	1,286
Additions	291
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2016	<u>1,577</u>
Depreciation	
At 01 January 2016	1,286
Charge for year	16
On disposals	-
Other adjustments	-
At 31 December 2016	<u>1,302</u>
Net book value	
At 31 December 2016	<u>275</u>
At 31 December 2015	<u>0</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.