

Registered Number 06949050

4TEUS SOLUTIONS LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	67,500	67,500
Tangible assets	3	-	-
		<u>67,500</u>	<u>67,500</u>
Current assets			
Debtors		178	178
Cash at bank and in hand		530	903
		<u>708</u>	<u>1,081</u>
Creditors: amounts falling due within one year		(452,276)	(279,892)
Net current assets (liabilities)		<u>(451,568)</u>	<u>(278,811)</u>
Total assets less current liabilities		<u>(384,068)</u>	<u>(211,311)</u>
Total net assets (liabilities)		<u>(384,068)</u>	<u>(211,311)</u>
Capital and reserves			
Called up share capital	4	3,159	2,945
Share premium account		332,840	318,054
Profit and loss account		(720,067)	(532,310)
Shareholders' funds		<u>(384,068)</u>	<u>(211,311)</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 September 2016

And signed on their behalf by:

M L Darvell, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015

1 Accounting Policies

Turnover policy

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, value added tax and other sales-related taxes. Segmental analysis of turnover has not been provided as, in the opinion of the directors, this would be seriously prejudicial to the interests of the company.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset on a straight-line balance basis over its expected useful life, as follows:

computer equipment 3 years

Intangible assets amortisation policy

Development costs are written off as incurred except where the directors are satisfied as to the technical, commercial and financial viability of individual projects in which case the asset is written off over 3 years on a straight line basis.

Other accounting policies**Going concern**

The financial statements are prepared under the historical cost convention and on the going concern basis. The company made a loss for the year. The directors have prepared cash flow forecasts which show that the company will be able to generate income and cash and accordingly that the company will be able to meet its liabilities as and when they fall due for a period at least twelve months from the date on which these accounts were approved.

In the event that increases in income and cash generation do not arise, the directors believe that it is possible for the company to obtain further, as yet unidentified, funding. The unidentified nature of this funding gives rise to a material uncertainty which may cast significant doubt as to the company's ability to continue as a going concern and therefore it may be unable to realise its assets and discharge its liabilities in the normal course of business. Therefore, the directors consider that it is appropriate to prepare the financial statements on a going concern basis and hence the financial statements do not include any adjustments that would result from a failure to achieve the anticipated growth in revenue and cash receipts.

2 Intangible fixed assets

	£
Cost	
At 1 January 2015	69,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
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At 31 December 2015	<u>69,000</u>
Amortisation	
At 1 January 2015	1,500
Charge for the year	-
On disposals	-
At 31 December 2015	<u>1,500</u>
Net book values	
At 31 December 2015	<u>67,500</u>
At 31 December 2014	<u>67,500</u>

3 Tangible fixed assets

	<i>£</i>
Cost	
At 1 January 2015	1,286
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>1,286</u>
Depreciation	
At 1 January 2015	1,286
Charge for the year	-
On disposals	-
At 31 December 2015	<u>1,286</u>
Net book values	
At 31 December 2015	<u>0</u>
At 31 December 2014	<u>0</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
315,959 Ordinary shares of £0.01 each (294,530 shares for 2014)	3,160	2,945

On the 29th June, 2015 the company raised £15.000 through the issue of 21,429 ordinary 1p shares at a price of 70p per ordinary share.

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