

4TEUS SOLUTIONS LIMITED

**Company Registration Number:
06949050 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2012

End date: 31st December 2012

SUBMITTED

4TEUS SOLUTIONS LIMITED

Company Information for the Period Ended 31st December 2012

Director:	Malcolm Darvell Robin Packer
Company secretary:	Anthony Gurney
Registered office:	Berkeley Square House Berkeley Square London W1J 6BD
Company Registration Number:	06949050 (England and Wales)

4TEUS SOLUTIONS LIMITED

Abbreviated Balance sheet As at 31st December 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets:	6	0	250
Tangible assets:	7	72	438
Total fixed assets:		<u>72</u>	<u>688</u>
Current assets			
Debtors:	8	6,178	178
Cash at bank and in hand:		861	1,531
Total current assets:		<u>7,039</u>	<u>1,709</u>
Creditors			
Creditors: amounts falling due within one year	9	89,663	266,902
Net current assets (liabilities):		<u>(82,624)</u>	<u>(265,193)</u>
Total assets less current liabilities:		<u>(82,552)</u>	<u>(264,505)</u>
Creditors: amounts falling due after more than one year:	10	284,998	269,998
Total net assets (liabilities):		<u><u>(367,550)</u></u>	<u><u>(534,503)</u></u>

The notes form part of these financial statements

4TEUS SOLUTIONS LIMITED

Abbreviated Balance sheet As at 31st December 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	11	1,000	1,000
Profit and Loss account:		(368,550)	(535,503)
Total shareholders funds:		<u>(367,550)</u>	<u>(534,503)</u>

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 30 September 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: Malcolm Darvell
Status: Director

The notes form part of these financial statements

4TEUS SOLUTIONS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The company continues to develop its product and services, and as such incurred a profit (loss) on ordinary activities before taxation of £166,953 (£185,141) for the year. This year's profit was generated through the write back of accrued unpaid salaries following arrangements put in place with staff to receive a commission on future product sales. In order to trade profitably and generate cash inflow from operations, the company must continue this development and continue to focus attention on its potential customer base. The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards.

Turnover policy

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, value added tax and other sales-related taxes. Segmental analysis of turnover has not been provided as, in the opinion of the directors, this would be seriously prejudicial to the interests of the company.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset on a straight-line balance basis over its expected useful life, as follows: computer equipment 3 years

Intangible fixed assets amortisation policy

Development costs are written off as incurred except where the directors are satisfied as to the technical, commercial and financial viability of individual projects in which case the asset is written off over 3 years on a straight line basis.

Other accounting policies

Going concern The financial statements are prepared under the historical cost convention and under the going concern basis. The company made a profit (loss) of £166,953 (£185,141) for the year and has continued to make losses up to the date of signing these financial statements. The directors have prepared cash flow forecasts which show that the company will be able to generate income and cash and accordingly that the company will be able to meet its liabilities as and when they fall due for a period at least twelve months from the date on which these accounts were approved. In the event that increases in income and cash generation do not arise, the directors believe that it is possible for the company to obtain further, as yet unidentified, funding. The unidentified nature of this funding gives rise to a material uncertainty which may cast significant doubt as to the company's ability to continue as a going concern and therefore it may be unable to realise its assets and discharge its liabilities in the normal course of business. Therefore, the directors consider that it is appropriate to prepare the financial statements on a going concern basis and hence the financial statements do not include any adjustments that would result from a failure to achieve the anticipated growth in revenue and cash receipts.

4TEUS SOLUTIONS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

6. Intangible assets

	Total
Cost	£
At 01st January 2012:	1,500
	<u>1,500</u>
Amortisation	£
At 01st January 2012:	1,250
Provided during the period:	250
At 31st December 2012:	<u>1,500</u>
Net book value	£
At 31st December 2012:	<u>0</u>
At 31st December 2011:	<u>250</u>

4TEUS SOLUTIONS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

7. Tangible assets

	Total
Cost	£
At 01st January 2012:	1,286
At 31st December 2012:	1,286
Depreciation	
At 01st January 2012:	848
Charge for year:	366
At 31st December 2012:	1,214
Net book value	
At 31st December 2012:	72
At 31st December 2011:	438

4TEUS SOLUTIONS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

8. Debtors

	2012	2011
	£	£
Trade debtors:	6,000	0
Prepayments and accrued income:	178	178
Total:	<u>6,178</u>	<u>178</u>

4TEUS SOLUTIONS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

9. Creditors: amounts falling due within one year

	2012	2011
	£	£
Trade creditors:	7,156	4,981
Taxation and social security:	21,733	16,714
Accruals and deferred income:	14,919	5,032
Other creditors:	45,855	240,175
Total:	<u>89,663</u>	<u>266,902</u>

4TEUS SOLUTIONS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

10. Creditors: amounts falling due after more than one year

	2012	2011
	£	£
Other creditors:	284,998	269,998
Total:	<u>284,998</u>	<u>269,998</u>

Other creditors comprises a £25,000 (£25,000) unsecured loan stock repayable in 2014 and subscriptions for shares amounting to £259,998 (£244,998) awaiting allotment pending the establishment of a third party price for the ordinary shares of the business.

4TEUS SOLUTIONS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

11. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Total share capital:			<u>1,000</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,000	1.00	1,000
Total share capital:			<u>1,000</u>

The nominal value of the ordinary shares is 1p per share thus there is a premium on issue amounting to 99p per share. The total premium is therefore £990 in both years.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.