

A B ACCOUNTING AND CONSULTING LTD

**Company Registration Number:
06948976 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01 July 2015

End date: 30 June 2016

A B ACCOUNTING AND CONSULTING LTD

Abbreviated Balance sheet

As at 30 June 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Fixed assets			
Tangible assets:	2	36	178
Total fixed assets:		<u>36</u>	<u>178</u>
Current assets			
Debtors:		127	140
Cash at bank and in hand:		41,327	42,903
Total current assets:		<u>41,454</u>	<u>43,043</u>
Creditors: amounts falling due within one year:		(1,929)	(1,933)
Net current assets (liabilities):		<u>39,525</u>	<u>41,110</u>
Total assets less current liabilities:		39,561	41,288
Total net assets (liabilities):		<u><u>39,561</u></u>	<u><u>41,288</u></u>

The notes form part of these financial statements

A B ACCOUNTING AND CONSULTING LTD

Balance sheet continued

As at 30 June 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Capital and reserves			
Called up share capital:	3	900	900
Profit and loss account:		38,661	40,388
Shareholders funds:		<u>39,561</u>	<u>41,288</u>

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 27 March 2017

SIGNED ON BEHALF OF THE BOARD BY:

Name: Pac-Ling Huang

Status: Director

The notes form part of these financial statements

A B ACCOUNTING AND CONSULTING LTD

Notes to the Abbreviated Accounts

for the Period Ended 30 June 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery 20%

Computer Equipment 20%

A B ACCOUNTING AND CONSULTING LTD

Notes to the Abbreviated Accounts

for the Period Ended 30 June 2016

2. Tangible assets

	Total
Cost	£
01 July 2015:	1,429
Additions:	0
Disposals:	(719)
Revaluations:	0
Transfers:	0
30 June 2016:	<u>710</u>
Depreciation	
01 July 2015:	1,251
Charge for year:	142
On disposals:	(719)
Other adjustments:	0
30 June 2016:	<u>674</u>
Net book value	
30 June 2016:	<u>36</u>
30 June 2015:	<u>178</u>

A B ACCOUNTING AND CONSULTING LTD

Notes to the Abbreviated Accounts

for the Period Ended 30 June 2016

3. Called up share capital

Allotted, called up and paid

Previous period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	900	1.00	900
Preference shares:			0
Total share capital (£):			900

Current period

2016

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	900	1.00	900
Preference shares:			0
Total share capital (£):			900

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