

ELECTRIC ELEMENTS COMPANY LIMITED

**Company Registration Number:
06948185 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st July 2012

End date: 30th June 2013

SUBMITTED

ELECTRIC ELEMENTS COMPANY LIMITED

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ELECTRIC ELEMENTS COMPANY LIMITED

Company Information for the Period Ended 30th June 2013

Director: SHIANE EASOM

Registered office: 3 Chapel Place
Kimberley
Nottinghamshire
NG16 2NQ
GB-ENG

Company Registration Number: 06948185 (England and Wales)

ELECTRIC ELEMENTS COMPANY LIMITED

Directors' Report Period Ended 30th June 2013

The directors present their report with the financial statements of the company for the period ended 30th June 2013

Principal activities

The principal activity of the company in the period under review was:

PRODUCTION OF ELECTRIC ELEMENTS

Directors

The directors shown below have held office during the whole of the period from

01st July 2012 to 30th June 2013

SHANE EASOM

Political and charitable donations

THERE WERE NO POLITICAL AND CHARITABLE DONATIONS.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 25 March 2014

And Signed On Behalf Of The Board By:

Name: SHANE EASOM

Status: Director

ELECTRIC ELEMENTS COMPANY LIMITED

Profit and Loss Account

for the Period Ended 30th June 2013

	Notes	2013 £	2012 £
Turnover:		261,874	282,232
Cost of sales:		224,196	203,546
Gross profit or (loss):		37,678	78,686
Distribution costs:		35,108	24,898
Administrative expenses:	,	28,801	25,375
Operating profit or (loss):	2	(26,231)	28,413
Interest receivable and similar income:		14	22
Tax on profit or loss on ordinary activities:		(26,217)	28,435
Tax on profit or (loss) on ordinary activities:		6,944	5,759
Profit or (loss) for the financial year:		(33,161)	22,676

The notes form part of these financial statements

ELECTRIC ELEMENTS COMPANY LIMITED

Statement of total recognised gains and losses 30th June 2013

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

ELECTRIC ELEMENTS COMPANY LIMITED

Balance sheet As at 30th June 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets:	3	26,173	21,184
Total fixed assets:		<u>26,173</u>	<u>21,184</u>
Current assets			
Stocks:	4	2,694	3,620
Debtors:	5	74,598	110,113
Cash at bank and in hand:		41,079	46,630
Total current assets:		<u>118,371</u>	<u>160,363</u>
Net current assets (liabilities):		<u>118,371</u>	<u>160,363</u>
Total assets less current liabilities:		144,544	181,547
Creditors: amounts falling due after more than one year:		3,746	1,829
Provision for liabilities:		-	5,759
Total net assets (liabilities):		<u>140,798</u>	<u>173,959</u>

The notes form part of these financial statements

ELECTRIC ELEMENTS COMPANY LIMITED

Balance sheet As at 30th June 2013 continued

	Notes	2013 £	2012 £
Capital and reserves			
Called up share capital:	6	1	1
Profit and Loss account:	7	140,797	173,958
Total shareholders funds:		<u>140,798</u>	<u>173,959</u>

For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 25 March 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: SHANE EASOM

Status: Director

The notes form part of these financial statements

ELECTRIC ELEMENTS COMPANY LIMITED

Notes to the Financial Statements for the Period Ended 30th June 2013

1. Accounting policies

Basis of measurement and preparation of accounts

THE ACCOUNTS HAVE BEEN PREPARED UNDER THE HISTORICAL COSTS CONVENTION AND IN ACCORDANCE WITH THE FINANCIAL REPORTING STANDARD FOR SMALLER ENTITIES.

Turnover policy

TURNOVER REPRESENTS THE VALUE, NET OF VALUE ADDED TAX AND DISCOUNTS, OF GOODS PROVIDED TO CUSTOMERS AND WORK CARRIED OUT IN RESPECT OF SERVICES PROVIDED TO CUSTOMERS.

Tangible fixed assets depreciation policy

PLANT AND MACHINERY 15% STRAIGHT LINE MOTOR VEHICLES 20% STRAIGHT LINE

ELECTRIC ELEMENTS COMPANY LIMITED

Notes to the Financial Statements for the Period Ended 30th June 2013

3. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st July 2012:	-	18,414	10,432	-	3,500	32,346
Additions:	-	-	319	-	11,383	11,702
At 30th June 2013:	<u>-</u>	<u>18,414</u>	<u>10,751</u>	<u>-</u>	<u>14,883</u>	<u>44,048</u>
Depreciation						
At 01st July 2012:	-	7,361	1,701	-	2,100	11,162
Charge for year:	-	2,762	975	-	2,976	6,713
At 30th June 2013:	<u>-</u>	<u>10,123</u>	<u>2,676</u>	<u>-</u>	<u>5,076</u>	<u>17,875</u>
Net book value						
At 30th June 2013:	<u>-</u>	<u>8,291</u>	<u>8,075</u>	<u>-</u>	<u>9,807</u>	<u>26,173</u>
At 30th June 2012:	<u>-</u>	<u>11,053</u>	<u>8,731</u>	<u>-</u>	<u>1,400</u>	<u>21,184</u>

ELECTRIC ELEMENTS COMPANY LIMITED

Notes to the Financial Statements for the Period Ended 30th June 2013

4. Stocks

	2013	2012
	£	£
Stocks of raw materials and consumables:	2,694	3,620
Total:	<u>2,694</u>	<u>3,620</u>

ELECTRIC ELEMENTS COMPANY LIMITED

Notes to the Financial Statements for the Period Ended 30th June 2013

5. Debtors

	2013	2012
	£	£
Trade debtors:	40,853	55,891
Other debtors:	32,055	52,555
Prepayments and accrued income:	1,690	1,667
Total:	<u>74,598</u>	<u>110,113</u>

ELECTRIC ELEMENTS COMPANY LIMITED

Notes to the Financial Statements for the Period Ended 30th June 2013

6. Called up share capital

Allotted, called up and paid

Previous period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

ELECTRIC ELEMENTS COMPANY LIMITED

Notes to the Financial Statements for the Period Ended 30th June 2013

7. Profit and loss account

	2013	2012
	£	£
Opening balance:	173,958	161,282
Profit or (loss) for the period:	(33,161)	22,676
Equity dividends paid:	0	10,000
Retained profit:	<u>140,797</u>	<u>173,958</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

