

Unaudited Financial Statements for the Year Ended 30 June 2017

for

Abbott Building Limited

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for the Year Ended 30 June 2017**

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Abbott Building Limited
Company
Information
for the Year Ended 30 June 2017

DIRECTOR: M Abbott

REGISTERED OFFICE: Albion House
163-167 King Street
Dukinfield
Cheshire
SK16 4LF

REGISTERED NUMBER: 06947908

ACCOUNTANTS: Fletchers Chartered Accountants
Albion House
163-167 King Street
Dukinfield
Cheshire
SK16 4LF

Abbott Building Limited (Registered number: 06947908)

**Balance Sheet
30 June 2017**

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		19,117		17,892
CURRENT ASSETS					
Stocks		135,000		8,400	
Debtors	5	293,684		680,470	
Cash at bank		<u>373,160</u>		<u>445,454</u>	
		801,844		1,134,324	
CREDITORS					
Amounts falling due within one year	6	<u>529,003</u>		<u>980,428</u>	
NET CURRENT ASSETS			<u>272,841</u>		<u>153,896</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>291,958</u>		<u>171,788</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>291,948</u>		<u>171,778</u>
			<u>291,958</u>		<u>171,788</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbott Building Limited (Registered number: 06947908)

Balance Sheet - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 March 2018 and were signed by:

M Abbott - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2017**

1. STATUTORY INFORMATION

Abbott Building Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - straight line over 3 years and 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

Abbott Building Limited (Registered number: 06947908)

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2017**

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 July 2016

31,489

Additions

8,495

At 30 June 2017

39,984

DEPRECIATION

At 1 July 2016

13,597

Charge for year

7,270

At 30 June 2017

20,867

NET BOOK VALUE

At 30 June 2017

19,117

At 30 June 2016

17,892

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.6.17

30.6.16

£

£

Trade debtors

293,684

680,470

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.6.17

30.6.16

£

£

Trade creditors

214,428

427,984

Taxation and social security

105,195

142,518

Other creditors

209,380

409,926

529,003

980,428

Chartered Accountants' Report to the Director on the Unaudited Financial Statements of Abbott Building Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbott Building Limited for the year ended 30 June 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Abbott Building Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abbott Building Limited and state those matters that we have agreed to state to the director of Abbott Building Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbott Building Limited and its director for our work or for this report.

It is your duty to ensure that Abbott Building Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abbott Building Limited. You consider that Abbott Building Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbott Building Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Fletchers Chartered Accountants
Albion House
163-167 King Street
Dukinfield
Cheshire
SK16 4LF

23 March 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.