

**Report of the Director and
Unaudited Financial Statements for the Year Ended 30 June 2016
for
Abbott Building Limited**

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for the Year Ended 30 June 2016**

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Abbott Building Limited
Company Information
for the Year Ended 30 June 2016

DIRECTOR: M Abbott

REGISTERED OFFICE: Albion House
163-167 King Street
Dukinfield
Cheshire
SK16 4LF

REGISTERED NUMBER: 06947908 (England and Wales)

ACCOUNTANTS: Fletchers Chartered Accountants
Albion House
163-167 King Street
Dukinfield
Cheshire
SK16 4LF

**Report of the Director
for the Year Ended 30 June 2016**

The director presents his report with the financial statements of the company for the year ended 30 June 2016.

DIRECTOR

M Abbott held office during the whole of the period from 1 July 2015 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

M Abbott - Director

29 March 2017

**Profit and Loss Account
for the Year Ended 30 June 2016**

	Notes	30.6.16 £	30.6.15 £
TURNOVER		2,824,434	1,551,326
Cost of sales		<u>2,604,159</u>	<u>1,359,216</u>
GROSS PROFIT		220,275	192,110
Administrative expenses		<u>124,279</u>	<u>56,518</u>
OPERATING PROFIT	2	95,996	135,592
Interest receivable and similar income		<u>1</u>	<u>245</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		95,997	135,837
Tax on profit on ordinary activities	3	<u>17,643</u>	<u>26,601</u>
PROFIT FOR THE FINANCIAL YEAR		<u>78,354</u>	<u>109,236</u>

The notes form part of these financial statements

Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	5		17,892		7,173
CURRENT ASSETS					
Stocks		8,400		154,409	
Debtors	6	680,470		157,016	
Cash at bank		<u>445,454</u>		<u>117,809</u>	
		1,134,324		429,234	
CREDITORS					
Amounts falling due within one year	7	<u>980,428</u>		<u>244,973</u>	
NET CURRENT ASSETS			<u>153,896</u>		<u>184,261</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>171,788</u>		<u>191,434</u>
CAPITAL AND RESERVES					
Called up share capital	8		10		10
Retained earnings	9		<u>171,778</u>		<u>191,424</u>
SHAREHOLDERS' FUNDS			<u>171,788</u>		<u>191,434</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 June 2016

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 29 March 2017 and were signed by:

M Abbott - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- straight line over 3 years

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2. OPERATING PROFIT

The operating profit is stated after charging:

	30.6.16	30.6.15
	£	£
Depreciation - owned assets	6,713	2,584
Loss on disposal of fixed assets	<u>205</u>	<u>-</u>
Director's remuneration and other benefits etc	<u>10,277</u>	<u>7,983</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2016

3. TAXATION**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	30.6.16 £	30.6.15 £
Current tax:		
UK corporation tax	17,643	26,601
Tax on profit on ordinary activities	<u>17,643</u>	<u>26,601</u>

4. DIVIDENDS

	30.6.16 £	30.6.15 £
Ordinary shares of 10 each		
Final	<u>98,000</u>	<u>105,000</u>

5. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 July 2015	13,026	3,827	16,853
Additions	16,590	1,447	18,037
Disposals	(3,401)	-	(3,401)
At 30 June 2016	<u>26,215</u>	<u>5,274</u>	<u>31,489</u>
DEPRECIATION			
At 1 July 2015	7,007	2,673	9,680
Charge for year	5,653	1,060	6,713
Eliminated on disposal	(2,796)	-	(2,796)
At 30 June 2016	<u>9,864</u>	<u>3,733</u>	<u>13,597</u>
NET BOOK VALUE			
At 30 June 2016	<u>16,351</u>	<u>1,541</u>	<u>17,892</u>
At 30 June 2015	<u>6,019</u>	<u>1,154</u>	<u>7,173</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.16 £	30.6.15 £
Trade debtors	680,470	134,898
Other debtors	-	22,118
	<u>680,470</u>	<u>157,016</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2016

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.16	30.6.15
	£	£
Trade creditors	427,984	38,403
Taxation and social security	142,518	26,677
Other creditors	409,926	179,893
	<u>980,428</u>	<u>244,973</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16	30.6.15
			£	£
10	Ordinary	10	<u>10</u>	<u>10</u>

9. RESERVES

	Retained earnings £
At 1 July 2015	191,424
Profit for the year	78,354
Dividends	(98,000)
At 30 June 2016	<u>171,778</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.