

**Registered Number 06947744**

**C.T. LABELS LIMITED**

**Abbreviated Accounts**

**31 August 2015**

## Abbreviated Balance Sheet as at 31 August 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Intangible assets	2	7,600	9,500
Tangible assets	3	536	547
		<u>8,136</u>	<u>10,047</u>
<b>Current assets</b>			
Stocks		4,677	6,731
Debtors		19,876	14,965
Cash at bank and in hand		267,611	259,549
		<u>292,164</u>	<u>281,245</u>
<b>Creditors: amounts falling due within one year</b>		<u>(60,296)</u>	<u>(43,944)</u>
<b>Net current assets (liabilities)</b>		<u>231,868</u>	<u>237,301</u>
<b>Total assets less current liabilities</b>		<u>240,004</u>	<u>247,348</u>
<b>Total net assets (liabilities)</b>		<u>240,004</u>	<u>247,348</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		239,904	247,248
<b>Shareholders' funds</b>		<u>240,004</u>	<u>247,348</u>

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 12 February 2016

And signed on their behalf by:

**M PICKERING, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Tangible assets depreciation policy**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and machinery - 25% on cost

**Intangible assets amortisation policy**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% on cost

**Other accounting policies****Fixed assets**

All fixed assets are initially recorded at cost.

**Stock**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 September 2014	19,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2015	<u>19,000</u>
<b>Amortisation</b>	
At 1 September 2014	9,500
Charge for the year	1,900
On disposals	-
At 31 August 2015	<u>11,400</u>
<b>Net book values</b>	
At 31 August 2015	<u>7,600</u>
At 31 August 2014	<u>9,500</u>

## 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 September 2014	1,051
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2015	<u>1,051</u>
<b>Depreciation</b>	
At 1 September 2014	504
Charge for the year	11
On disposals	-
At 31 August 2015	<u>515</u>
<b>Net book values</b>	
At 31 August 2015	<u>536</u>
At 31 August 2014	<u>547</u>

## 4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
100 Ordinary shares of £1 each	100	100

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the Companies Act 2006.