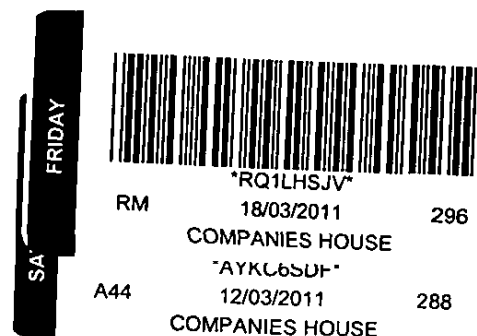


6947205

## ***ABP Electronics Limited***

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The notes on pages 4 to 5 form an integral part of these financial statements

# ***ABP Electronics Limited***

## **Company Information**

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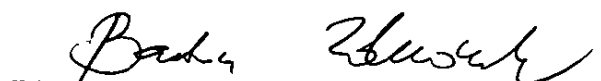
<b>Directors</b>	B R Zdunowski A Zdunowska
<b>Secretary</b>	A Zdunowska
<b>Company Number</b>	06947205
<b>Registered Office</b>	142 Monument Court Woolners Way, Stevenage Hertfordshire England SG1 3AE
<b>Business Address</b>	142 Monument Court Woolners Way, Stevenage Hertfordshire England SG1 3AE

**Mrs. Anna Zdunowska**



**Director/Secretary**

**Mr. Bartosz Zdunowski**



**Director**

The notes on pages 4 to 5 form an integral part of these financial statements

# ***ABP Electronics Limited***

## **Directors' Report**

**For the year ending 4<sup>th</sup> April 2010**

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The directors' present their report and financial statements for the year ended 4<sup>th</sup> April 2010

### **Principal Activity**

The principal activity of the company was that of supplier of second hand musical keyboards.

### **Directors and their interests**

The directors who served during the year and their interests in the company are as stated below.

	<b>Class of share</b>	<b>04/04/2010</b>
<b>B.R. Zdunowski</b>	Ordinary shares	<b>500</b>
<b>A. Zdunowska</b>	Ordinary shares	<b>500</b>

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

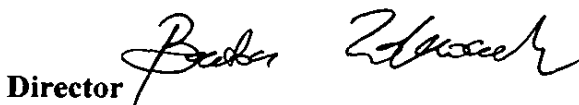
This report was approved by the Board on . . . and signed on it's behalf by

**Mrs. Anna Zdunowska**



**Director/Secretary**

**Mr. Bartosz Zdunowski**



**Director**

The notes on pages 4 to 5 form an integral part of these financial statements

# **ABP Electronics Limited**

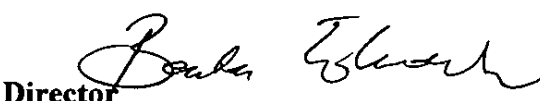
## **Balance Sheet As At 4<sup>th</sup> April 2010**

	Notes	2010 £	2009 £
<b><u>Capital and Reserves</u></b>			
Called Up Share Capital	5	1,000	
Profit and Loss Account	4	<u>2,020</u>	
<b>Shareholders' Funds</b>		<b><u>3,020</u></b>	
<b><u>Represented by:</u></b>			
<b><u>Current assets</u></b>			
Stock	2	15,800	
Debtors	6	3,351	
Cash at Bank and in hand		<u>6,467</u>	
		<b><u>25,618</u></b>	
<b><u>Current Liabilities</u></b>			
Directors' Current Accounts	7	19,513	
Trade Creditors		<u>3,085</u>	
		<b><u>22,598</u></b>	
<b><u>Net Current Assets</u></b>		<b><u>3,020</u></b>	

**Mrs. Anna Zdunowska**

  
**Director/Secretary**

**Mr. Bartosz Zdunowski**

  
**Director**

The notes on pages 4 to 5 form an integral part of these financial statements

# ***ABP Electronics Limited***

## **Balance Sheet (Continued)**

### **Directors Statement required by Part 15 of the Companies Act 2006**

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In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to exemption from Audit conferred by Section 477 of the Companies Act 2006
- (b) That no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 4<sup>th</sup> April 2010 and
- (c) That we acknowledge our responsibilities for
  - (1) Ensuring that the company keeps accounting records which comply with Section 394, and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the year then ended in accordance with the requirements of Section 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as is applicable to the company


These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The financial statements were approved by the Board on... ..and signed on its behalf by

**Mrs. Anna Zdunowska**

  
**Director/Secretary**

**Mr. Bartosz Zdunowski**

  
**Director**

The notes on pages 4 to 5 form an integral part of these financial statements

# ***ABP Electronics Limited***

## **Notes to the Financial Statements**

**For The Year Ended 04 April 2010**

### **1. Accounting Policies**

#### **Accounting Convention**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **Changes in accounting policy**

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards

#### **Stock**

Stock is valued at the lower of cost and net realisable value

#### **Turnover**

Turnover of the company for the year has been derived from its principal activity wholly undertaken in the EU. Turnover represents the total invoice value, excluding value added tax, trade discounts and all other taxes of sales made during the year

#### **Operating Profit**

Operating Profit for the year is **£ 2,020**

The Directors expect to develop the business over the next few years and will look to substantially improve the profitability of the company.

#### **Share Capital**

##### **Authorised**

1,000 Ordinary shares of £1 each **£1,000**

##### **Allotted, called up and fully paid**

1,000 Ordinary shares of £1 each **£1,000**

Mr B.R.Zdunowski and Mrs. A Zdunowska have an equal interest in 100% of the issued share capital and therefore control the company

#### **Debtors**

Trade Debtors **£ 3,351**

#### **Creditors**

Trade Creditors **£ 3,085**

Directors Accounts **£19,513**

The notes on pages 4 to 5 form an integral part of these financial statements

# ***ABP Electronics Limited***

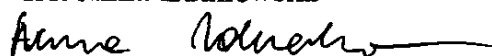
## **Profit And Loss Account**

**For the year ended 4<sup>th</sup> April 2010**

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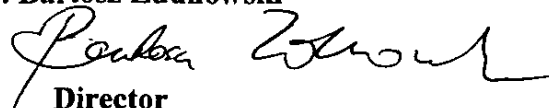
		<b>£</b>
<b>Sales</b>		<b>193,354</b>
<b><u>Cost of Sales</u></b>		
Purchases	193,467	
Less: Stock on Hand	<u>15,800</u>	<b><u>177,667</u></b>
<b>Gross Profit</b>		<b>15,687</b>
<b><u>Operating and Administrative Charges</u></b>		
Shipping Charges	10,283	
EBay Charges	1,303	
PayPal Charges	835	
Telephone Charges	870	
Stationery	265	
Bank Charges and Interest	<u>111</u>	<b><u>13,667</u></b>
<b>Net Profit</b>		<b><u>£2,020</u></b>

**Mrs. Anna Zdunowska**



**Director/Secretary**

**Mr. Bartosz Zdunowski**



**Director**

The notes on pages 4 to 5 form an integral part of these financial statements