

ABP Electronics Limited

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ABP Electronics Limited

Company Information

Directors	B R Zdunowski A Zdunowska
Secretary	A Zdunowska
Company Number	06947205
Registered Office	142 Monument Court Woolners Way, Stevenage Hertfordshire England SG1 3AE
Business Address	142 Monument Court Woolners Way, Stevenage Hertfordshire England SG1 3AE

Director Zdunowski *A Zdunowska*

ABP Electronics Limited

Directors' Report

For the year ending 4th April 2011

The directors' present their report and financial statements for the year ended 4th April 2011

Principal Activity

The principal activity of the company was that of supplier of second hand musical keyboards, Digital Organs and Digital Pianos

Directors and their interests

The directors who served during the year and their interests in the company are as stated below

	Class of share	04/04/2011
B.R. Zdunowski	Ordinary shares	500
A. Zdunowska	Ordinary shares	500

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

This report was approved by the Board on.. ^{02/02/2012} and signed on it's behalf by

Mrs. A Zdunowska



Secretary



ABP Electronics Limited

Balance Sheet As At 4th April 2011

Notes	2011 £	2010 £
<u>Capital And Reserves</u>		
Called Up Share Capital	1,000	1,000
Profit and Loss Account	<u>(3,693)</u>	<u>2,020</u>
Shareholders, Funds	<u>(£2,693)</u>	<u>£3,020</u>
<u>Represented by:</u>		
<u>Current assets</u>		
Stock	14,225	15,800
Debtors	NIL	3,351
Cash at Bank and in hand	1,084	6,467
Motor Vehicle	1,500	
Deposit	437	
	17,246	25,618
<u>Current Liabilities</u>		
Directors' Current Accounts	14,724	19,513
Trade Creditors	2,451	3,085
VAT Creditor	1,391	
Bank overdraft	1,373	
	<u>19,939</u>	<u>22,598</u>
<u>Net Current Liabilities/ Assets</u>	<u>(£2,693)</u>	<u>£3,020</u>

Paula *John* *Robert*

ABP Electronics Limited

Balance Sheet (Continued)

Directors Statement required by Part 15 of the Companies Act 2006

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to exemption from Audit conferred by Section 477 of the Companies Act 2006

(b) That no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 4th April 2010 and

(c) That we acknowledge our responsibilities for

(1) Ensuring that the company keeps accounting records which comply with Section 394, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the year then ended in accordance with the requirements of Section 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as is applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The financial statements were approved by the Board on. *02/02/2012* and signed on its behalf by

B.R. Zdunowski

Managing Director

B.R. Zdunowski
Anne Zdunowska

ABP Electronics Limited

Notes to the Financial Statements

For The Year Ended 04 April 2011

1. Accounting Policies

Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Changes in accounting policy

In preparing the financial statements for the current year, the company is exempt from complying with other accounting standards

Paula Edwards *Adrianus*

Stock

Stock is valued at the lower of cost and net realisable value

Turnover

Turnover of the company for the year has been derived from its principal activity wholly undertaken in the EU Turnover represents the total invoice value, excluding value added tax, trade discounts and all other taxes of sales made during the year

Operating Profit**2011****2010**

Operating Loss/Profit for the year is

(£5288)**£ 2,020**

The Directors expect to develop the business over the next few years and will look to substantially improve the profitability of the company Although incurring a small operating Loss for this Financial Year the Directors are confident of moving into profitability during the next Financial Year as the company is now well positioned as an Internet Trader and will be offering new lines to their existing stock

Share Capital**Authorised**

1,000 Ordinary shares of £1 each

£1,000**Allotted, called up and fully paid**

1,000 Ordinary shares of £1 each

£1,000

Mr B R Zdunowski and Mrs A Zdunowska have an equal interest in 100% of the issued share capital and therefore control the company

2011**2010****Debtors**

Trade Debtors

Nil**£ 3,351****Creditors**

Trade Creditors

£2,451**£ 3,085**

Directors Accounts

£14,724**£19,513**

Vat Creditor

£1,390

Bank overdraft

£1,373*Bartosz Zdunowski**Aleksandra Zdunowska**6*

ABP Electronics Limited
Profit and Loss Account

For the year ended 4 April 2011

	£ 2011	£ 2010
Sales	351386	193354
Cost of sales		
Purchases	324115	193467
plus Opening Stock	15800	
	<u>339915</u>	
Less Stock on hand	14225	
Total Cost of Sales	<u>325690</u>	<u>15800</u>
Gross Profit	25696	15687
 Operating and Administrative Charges		
Rent	3605	0
Shipping charges	17001	10283
Ebay charges	2916	1303
PayPal charges	797	835
telephone charges	301	870
stationery /gen Exp	169	265
bank charges	69	111
delivery charges	4525	
Motor vehicle cost	1413	
packaging material	188	
Total Operating and Administrative Charges	<u>30984</u>	<u>13667</u>
Net Operating Loss / Profit	<u>-£5,288.00</u>	<u>£2,020.00</u>

Paula Zolner

Johnstone

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