REGISTERED NUMBER: 06946694 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2018

FOR

CROWN ASPHALT LIMITED

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FOR THE YEAR ENDED 30 JUNE 2018

COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018

DIRECTOR:	P Browning
REGISTERED OFFICE:	30-34 North Street Hailsham East Sussex BN27 1DW
REGISTERED NUMBER:	06946694 (England and Wales)
ACCOUNTANTS:	Watson Associates (Professional Services) Limited 30 - 34 North Street Hailsham East Sussex BN27 1DW

BALANCE SHEET
30 JUNE 2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Intangible assets	3	5,000	10,000
Tangible assets	4	5,193	6,620
		10,193	16,620
CURRENT ASSETS			
Stocks		2,000	2,000
Debtors	5	72,013	36,943
Cash at bank		3,789	-
		77,802	38,943
CREDITORS			
Amounts falling due within one year	6	(65,945)	(52,667)
NET CURRENT ASSETS/(LIABILITIES)		11,857	(13,724)
TOTAL ASSETS LESS CURRENT LIABILITIES		22,050	2,896
CAPITAL AND RESERVES			
Called up share capital	7	200	200
Retained earnings		21,850	2,696
SHAREHOLDERS' FUNDS		22,050	2,896

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 4 February 2019 and were signed by:

P Browning - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Crown Asphalt Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2017 and 30 June 2018	50,000
AMORTISATION	
At 1 July 2017	40,000
Charge for year	5,000
At 30 June 2018	45,000
NET BOOK VALUE	
At 30 June 2018	5,000
At 30 June 2017	10,000

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2017 and 30 June 2018	8,402	18,250	424	27,076
DEPRECIATION				
At 1 July 2017	6,113	13,919	424	20,456
Charge for year	344	1,083	-	1,427
At 30 June 2018	6,457	15,002	424	21,883
NET BOOK VALUE				
At 30 June 2018	1,945	3,248	-	5,193
At 30 June 2017	2,289	4,331	-	6,620

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	42,466	1,535
Other debtors	29,547	35,408
	72,013	36,943

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	22,917	13,314
Hire purchase contracts	-	2,770
Trade creditors	(2)	751
Taxation and social security	32,291	19,466
Other creditors	10,739	16,366
	65,945	52,667

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary A	£1	100	100
100	Ordinary B	£1	100	100
			200	200

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 June 2018 and 30 June 2017:

	2018	2017
	£	£
P Browning		
Balance outstanding at start of year	35,408	27,519
Amounts advanced	-	7,889
Amounts repaid	(5,861)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	29,547	35,408