COMPANY REGISTRATION NUMBER 06946445

ACCELER8 CONSULTANCY LIMITED ABBREVIATED ACCOUNTS 30 JUNE 2010

WEDNESDAY

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ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2010

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ABBREVIATED BALANCE SHEET

30 JUNE 2010

			2010
	Note	£	£
FIXED ASSETS	2		
Tangible assets			416
CURRENT ASSETS			
Debtors		3,425	
Cash at bank and in hand		77,172	
		80,597	
CREDITORS: Amounts falling due within one year		54,663	
NET CURRENT ASSETS			25,934
TOTAL ASSETS LESS CURRENT LIABILITIES			26,350
CAPITAL AND RESERVES			
Called-up equity share capital	3		100
Profit and loss account			26,250
SHAREHOLDERS' FUNDS			26,350

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (1) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (11) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 23 March 2011

J POTAMIANOS

Company Registration Number 06946445

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment

- 20 % on reducing balance basis

Financial instruments

Financial habilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial habilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2010

2. FIXED ASSETS

			ngible Assets
	COST		£
	Additions		520
	At 30 June 2010		<u>520</u>
	DEPRECIATION Charge for year		104
	At 30 June 2010		104
	NET BOOK VALUE At 30 June 2010		416
	At 30 June 2009		
3.	SHARE CAPITAL		
	Allotted, called up and fully paid:		
	100 Ordinary shares of £1 each	No 100	£ 100