

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

1 4 Rent (Property Management) Ltd

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for the Year Ended 30 June 2016

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1 4 Rent (Property Management) Ltd

Company Information  
for the Year Ended 30 June 2016

**DIRECTORS:**

R Robertson  
Mrs T M Robertson

**REGISTERED OFFICE:**

29 Howard Street  
North Shields  
Tyne and Wear  
NE30 1AR

**REGISTERED NUMBER:**

06946034 (England and Wales)

**ACCOUNTANTS:**

Essell  
29 Howard Street  
North Shields  
Tyne and Wear  
NE30 1AR

Abbreviated Balance Sheet  
30 June 2016

	Notes	30/6/16 £	£	30/6/15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		7		298
<b>CURRENT ASSETS</b>					
Stocks		2,000		2,000	
Debtors		51,731		16,000	
Cash at bank and in hand		<u>10,297</u>		<u>187</u>	
		64,028		18,187	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>15,035</u>		<u>18,395</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>48,993</u>		<u>(208)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			49,000		90
<b>PROVISIONS FOR LIABILITIES</b>			<u>1</u>		<u>60</u>
<b>NET ASSETS</b>			<u>48,999</u>		<u>30</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>48,997</u>		<u>28</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>48,999</u>		<u>30</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued

30 June 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 January 2017 and were signed on its behalf by:

Mrs T M Robertson - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 July 2015	
and 30 June 2016	<u>2,866</u>
<b>DEPRECIATION</b>	
At 1 July 2015	2,568
Charge for year	<u>291</u>
At 30 June 2016	<u>2,859</u>
<b>NET BOOK VALUE</b>	
At 30 June 2016	<u>7</u>
At 30 June 2015	<u>298</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/6/16 £	30/6/15 £
2	Ordinary Shares	£1	<u>2</u>	<u>2</u>

4. **RELATED PARTY DISCLOSURES**

The Company has loaned 1 4 Sale Limited the amount shown in Note 6.

Transactions with 1 4 Sale Limited require disclosure under the terms of Financial Reporting Standard 8 ("FRS8"), Related Party Transactions, as both the Shareholders and the directors are common to both companies.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.