

Alex Stewart Assayers Limited

Unaudited financial statements
For the year ended 31 December 2010

Registered Number 06945496



Contents

Directors' report	1
Statement of directors' responsibilities	2
Profit and Loss Account	3
Balance sheet	4
Notes	5

Directors' report

The directors present their annual report and the unaudited financial statements for the year ending 31 December 2010

Principal activities and future developments

The Company has been dormant throughout the year and therefore did not trade and made neither a profit nor a loss

At the year end the Company's ultimate parent company was Stewart Holdings Group Limited. On 29 June 2011 Stewart Holdings Group Limited was acquired by ALS Canada Limited, a company incorporated in Canada. The ultimate parent company following this acquisition was Campbell Brothers Limited, a company incorporated in Australia.

Business Review

During the year the Company did not trade and received no income and incurred no expenditure. Consequently during the year the Company made neither a profit nor a loss.

Proposed dividend

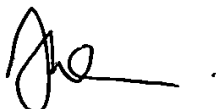
The directors do not recommend the payment of a dividend.

Directors and director's interests

The directors who held office during the year were as follows:

C Fisher
J Notman-Watt

By order of the board



C Fisher
Director

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Profit and Loss Account

For the year ended 31 December 2010

During the year the Company did not trade and received no income and incurred no expenditure. Consequently during the year the Company made neither a profit nor a loss.

Balance sheet
 at 31 December 2010

		2010		2009	
		£	£	£	£
Current assets					
Debtors falling due after more than one year	2	1		1	
Net current assets			1		1
Total assets less liabilities			1		1
Capital and reserves					
Called up share capital	3	1		1	
Profit and loss account		-		-	
Shareholders' funds			1		1

The directors confirm

- For the year ending 31 December 2010 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006
- The Members have not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006
- The directors acknowledge their responsibility for complying with requirements of the Act with respect to accounting records and for the preparation of accounts

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the board on 15 September 2011 and were signed on its behalf by



C Fisher
 Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Under FRS1, the Company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the Company in its own published consolidated financial statements

The Company was dormant throughout the year ended 31 December 2010

2 Debtors

	2010 £	2009 £
Amounts falling due after more than one year		
Other debtors	1	1
	<u>1</u>	<u>1</u>

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
Equity 1 ordinary share of £1	1	1
	<u>1</u>	<u>1</u>

4 Ultimate parent company

At the year end the immediate parent company was Stewart Inspection and Analysis Limited and the ultimate parent company was Stewart Holdings Group Limited. Both companies are incorporated in England and Wales. On 29 June 2011 Stewart Holdings Group Limited was acquired by ALS Canada Limited, a company incorporated in Canada. The ultimate parent company following this acquisition was Campbell Brothers Limited, a company incorporated in Australia.