

REGISTERED NUMBER: 06944027 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 DECEMBER 2017

FOR

**CAPABILITY AND PERFORMANCE IMPROVEMENT
LTD**

**CAPABILITY AND PERFORMANCE IMPROVEMENT
LTD (REGISTERED NUMBER: 06944027)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	7

**CAPABILITY AND PERFORMANCE IMPROVEMENT
LTD**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 DECEMBER 2017**

DIRECTOR: M S Watts

REGISTERED OFFICE: Avebury House
St. Peter Street
Winchester
Hampshire
SO23 8BN

REGISTERED NUMBER: 06944027 (England and Wales)

ACCOUNTANTS: Rothman Pantall LLP
Chartered Accountants
Avebury House
St Peter Street
Winchester
Hampshire
SO23 8BN

**CAPABILITY AND PERFORMANCE IMPROVEMENT
LTD (REGISTERED NUMBER: 06944027)**

**BALANCE SHEET
30 DECEMBER 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,053		237
CURRENT ASSETS					
Debtors	5	20,482		15,411	
Cash at bank		<u>25,318</u>		<u>39,513</u>	
		45,800		54,924	
CREDITORS					
Amounts falling due within one year	6	<u>11,503</u>		<u>12,123</u>	
NET CURRENT ASSETS			<u>34,297</u>		<u>42,801</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			35,350		43,038
PROVISIONS FOR LIABILITIES			<u>200</u>		<u>47</u>
NET ASSETS			<u>35,150</u>		<u>42,991</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>35,050</u>		<u>42,891</u>
SHAREHOLDERS' FUNDS			<u>35,150</u>		<u>42,991</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**CAPABILITY AND PERFORMANCE IMPROVEMENT
LTD (REGISTERED NUMBER: 06944027)**

**BALANCE SHEET - continued
30 DECEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 September 2018 and were signed by:

M S Watts - Director

The notes form part of these financial statements

**CAPABILITY AND PERFORMANCE IMPROVEMENT
LTD (REGISTERED NUMBER: 06944027)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 DECEMBER 2017**

1. STATUTORY INFORMATION

Capability and Performance Improvement Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In preparing the accounts, the directors have considered whether when applying the accounting policies required by FRS 102, restatements of comparative items was required. No such items have been identified that require restatement.

Turnover

Turnover represents income derived from ordinary activities. The company accounts for VAT under the flat-rate scheme and therefore turnover is shown gross of the standard rate of VAT, less the percentage adjustment required under the flat rate scheme.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Financial instruments

Basic financial instruments are initially measured at the transaction price, unless the arrangement constitutes a financing transaction, when it is measured at the present value of the future repayments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**CAPABILITY AND PERFORMANCE IMPROVEMENT
LTD (REGISTERED NUMBER: 06944027)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 DECEMBER 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 31 December 2016	1,287
Additions	1,050
At 30 December 2017	<u>2,337</u>
DEPRECIATION	
At 31 December 2016	1,050
Charge for year	234
At 30 December 2017	<u>1,284</u>
NET BOOK VALUE	
At 30 December 2017	<u>1,053</u>
At 30 December 2016	<u>237</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	9,845	3,305
Other debtors	<u>10,637</u>	<u>12,106</u>
	<u>20,482</u>	<u>15,411</u>

**CAPABILITY AND PERFORMANCE IMPROVEMENT
LTD (REGISTERED NUMBER: 06944027)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 DECEMBER 2017**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	1	2
Taxation and social security	4,644	10,266
Other creditors	6,858	1,855
	<u>11,503</u>	<u>12,123</u>

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £5,000 were paid to the director .

M S Watts

Amount due from related part at the balance sheet date £7,787 (2016: £9,114)

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CAPABILITY AND PERFORMANCE IMPROVEMENT
LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Capability and Performance Improvement Ltd for the year ended 30 December 2017 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Capability and Performance Improvement Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Capability and Performance Improvement Ltd and state those matters that we have agreed to state to the director of Capability and Performance Improvement Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Capability and Performance Improvement Ltd and its director for our work or for this report.

It is your duty to ensure that Capability and Performance Improvement Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Capability and Performance Improvement Ltd. You consider that Capability and Performance Improvement Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Capability and Performance Improvement Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothman Pantall LLP
Chartered Accountants
Avebury House
St Peter Street
Winchester
Hampshire
SO23 8BN

20 September 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.