

Registered number 06943932

FIT-Infrared Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/06/2013

Prepared By
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COMPANIES HOUSE

FIT-Infrared Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/06/2013

INDEX TO THE ACCOUNTS

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

The company's registered number is 06943932

FIT-Infrared Ltd

Registered Number 06943932**BALANCE SHEET AT 30/06/2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	4,230	5,640
CURRENT ASSETS			
Stock		23,227	32,300
Debtors (amounts falling due within one year)	3	46,381	59,311
Cash at bank and in hand		<u>1,016</u>	<u>5,859</u>
		70,624	97,470
CREDITORS Amounts falling due within one year		<u>54,349</u>	<u>83,511</u>
NET CURRENT ASSETS		16,275	13,959
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,505</u>	<u>19,599</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	2
Profit and loss account		<u>20,405</u>	<u>19,597</u>
SHAREHOLDERS' FUNDS		<u>20,505</u>	<u>19,599</u>

For the year ending 30/06/2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on 28/03/2014 and signed on their behalf by



D McGee
Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/06/2013**

1 ACCOUNTING POLICIES

1a Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008)

1c Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and Machinery	reducing balance 25%
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1d Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks

1e Taxation

Corporation tax payable is provided on taxable profits at the current rates

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted

1f Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

2. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Total £
Cost		
At 01/07/2012	<u>7,820</u>	<u>7,820</u>
At 30/06/2013	<u>7,820</u>	<u>7,820</u>
Depreciation		
At 01/07/2012	2,180	2,180
For the year	<u>1,410</u>	<u>1,410</u>
At 30/06/2013	<u>3,590</u>	<u>3,590</u>
Net Book Amounts		
At 30/06/2013	<u>4,230</u>	<u>4,230</u>
At 30/06/2012	<u>5,640</u>	<u>5,640</u>

3 DEBTORS

	2013 £	2012 £
Amounts falling due within one year		
Trade debtors	46,381	58,005
VAT	<u>-</u>	<u>1,306</u>
	<u>46,381</u>	<u>59,311</u>

FIT-Infrared Ltd

4 SHARE CAPITAL

	2013	2012
	£	£
Allotted, issued and fully paid		
100 Ordinary shares of £ 1 each	<u>100</u>	<u>2</u>
	<u>100</u>	<u>2</u>
New shares issued during period		
98 Ordinary shares of £ 1 each	<u>98</u>	<u>0</u>
	<u>98</u>	<u>-</u>

5 TURNOVER

The turnover and pre-tax result is attributable to Specialist Fabrication

	2013	2012
	£	£
Sales	<u>230,753</u>	<u>400,749</u>
	<u>230,753</u>	<u>400,749</u>