# AGNI LIMITED ABBREVIATED ACCOUNTS 30 JUNE 2013





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19/03/2014 COMPANIES HOUSE

#318

## **NICOLAOU DEARLE & CO**

13 Highpoint Business Village Henwood, Ashford, Kent TN24 8DH

# ABBREVIATED ACCOUNTS

# YEAR ENDED 30 JUNE 2013

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#### ABBREVIATED BALANCE SHEET

#### 30 JUNE 2013

		2013		2012
	Note	£	£	£
FIXED ASSETS	2			
Tangible assets			1,075	853
CURRENT ASSETS				
Cash at bank and in hand		234,153		259,074
CREDITORS: Amounts falling due within on	e year	50,906		57,839
NET CURRENT ASSETS			183,247	201,235
TOTAL ASSETS LESS CURRENT LIABILI	TIFS		184,322	202,088
TOTAL ASSETS LESS CORRENT ETABLET	TIES		104,522	202,000
CAPITAL AND RESERVES				
Called-up equity share capital	3		2	2
Profit and loss account	J		184,320	202,086
			<del></del>	
SHAREHOLDERS' FUNDS			184,322	202,088

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (1) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (11) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 23 January 2014, and are signed on their behalf by

MR D S MATHARU

Director

Company Registration Number 06943886

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#### NOTES TO THE ABBREVIATED ACCOUNTS

#### YEAR ENDED 30 JUNE 2013

#### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### Fixed assets

All fixed assets are initially recorded at cost

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment

33% Reducing blaance basis

#### **Deferred taxation**

Where material, deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

### NOTES TO THE ABBREVIATED ACCOUNTS

# YEAR ENDED 30 JUNE 2013

## 2. FIXED ASSETS

				•	Tangible Assets £
	COST At 1 July 2012 Additions				1,604 752
	At 30 June 2013				2,356
	DEPRECIATION At 1 July 2012 Charge for year				751 530
	At 30 June 2013				1,281
	NET BOOK VALUE At 30 June 2013				1,075
	At 30 June 2012				853
3.	SHARE CAPITAL				
	Allotted, called up and fully paid:				
	2 Onderson, shares of \$1 assh	2013 No	£	2012 No 2	£
	2 Ordinary shares of £1 each				