

**ABA CARS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

Care Accountancy Services

69 Ingleside Drive  
Stevenage  
Herts  
SG1 4RY

**Aba Cars Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 30 June 2017**

---

**Contents**

	<b>Page</b>
Balance Sheet	1—2
Notes to the Financial Statements	3—5

**Aba Cars Limited**  
**Balance Sheet**  
**As at 30 June 2017**

Registered number: 6943794

		2017		2016	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	2		3,351		4,359
			<u>3,351</u>		<u>4,359</u>
<b>CURRENT ASSETS</b>					
Debtors	3	5,886		5,421	
Cash at bank and in hand		9,596		3,285	
		<u>15,482</u>		<u>8,706</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	4	(14,135 )		(12,871 )	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>1,347</u>		<u>(4,165 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>4,698</u>		<u>194</u>
<b>NET ASSETS</b>			<u>4,698</u>		<u>194</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		4		4
Profit and Loss Account			4,694		190
			<u>4,698</u>		<u>194</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4,698</u>		<u>194</u>

**Aba Cars Limited**  
**Balance Sheet (continued)**  
**As at 30 June 2017**

---

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

---

**Mr Sami Momani**

**16 March 2018**

The notes on pages 3 to 5 form part of these financial statements.

**Aba Cars Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 30 June 2017**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% reducing balance
Computer Equipment	33% on cost

**Aba Cars Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 30 June 2017**

**2. Tangible Assets**

	<b>Motor Vehicles</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 July 2016	10,100	1,282	11,382
As at 30 June 2017	10,100	1,282	11,382
<b>Depreciation</b>			
As at 1 July 2016	6,790	233	7,023
Provided during the period	662	346	1,008
As at 30 June 2017	7,452	579	8,031
<b>Net Book Value</b>			
As at 30 June 2017	2,648	703	3,351
As at 1 July 2016	3,310	1,049	4,359

**3. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	805	-
Directors' loan accounts	5,081	5,421
	5,886	5,421

**4. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	259
Corporation tax	7,487	5,063
Other taxes and social security	164	475
VAT	6,034	6,228
Accruals and deferred income	450	846
	14,135	12,871

**Aba Cars Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 30 June 2017**

---

**5. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1	4	4	4

**6. General Information**

Aba Cars Limited is a private company, limited by shares, incorporated in England & Wales, registered number 6943794. The registered office is 4 Shenley Road, Borehamwood, Herts, WD6 1DL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.