

Company Registration No. 06943794 (England and Wales)

ABA CARS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

ABA CARS LIMITED

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ABA CARS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		4,359		4,137
Current assets					
Debtors		51,206		-	
Cash at bank and in hand		3,285		5,021	
		<u>54,491</u>		<u>5,021</u>	
Creditors: amounts falling due within one year		<u>(58,656)</u>		<u>(6,237)</u>	
Net current liabilities			(4,165)		(1,216)
Total assets less current liabilities			<u>194</u>		<u>2,921</u>
Capital and reserves					
Called up share capital	3		4		2
Profit and loss account			190		2,919
Shareholder's funds			<u>194</u>		<u>2,921</u>

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 May 2017

V Erpolat
Director

Company Registration No. 06943794

ABA CARS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
Motor vehicles	20% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2015	10,100
Additions	1,282
At 30 June 2016	11,382
Depreciation	
At 1 July 2015	5,963
Charge for the year	1,060
At 30 June 2016	7,023
Net book value	
At 30 June 2016	4,359
At 30 June 2015	4,137

ABA CARS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	4 Ordinary of £1 each	4	2
		<u> </u>	<u> </u>

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