Registered Number 06943794

ABA CARS LTD

Abbreviated Accounts

30 June 2013

ABA CARS LTD **Registered Number 06943794**

Abbreviated Balance Sheet as at 30 June 2013

	Notes	*2013*	*2012*
		£	*£*
Fixed assets			
Tangible assets	2	6,464	8,080
		6,464	8,080
Current assets			
Cash at bank and in hand		6,899	1,167
		6,899	1,167
Net current assets (liabilities)		6,899	1,167
Total assets less current liabilities		13,363	9,247
Creditors: amounts falling due after more than one year		(7,812)	(5,059)
Total net assets (liabilities)		5,551	4,188
Capital and reserves			
Called up share capital		2	2
Profit and loss account		5,549	4,186
Shareholders' funds		5,551	4,188

- For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2014

And signed on their behalf by:
S AL-SAWAN, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2013

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases
Plant and Machinery - 20% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 July 2012	10,100
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2013	10,100
Depreciation	
At 1 July 2012	2,020
Charge for the year	1,616
On disposals	-
At 30 June 2013	3,636
Net book values	
At 30 June 2013	6,464
At 30 June 2012	8,080