

**Registered Number 06943585**

**AUSTIN, TAYLOR LIMITED**

**Abbreviated Accounts**

**30 November 2016**

## Abbreviated Balance Sheet as at 30 November 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	2	6,888	26,901
Tangible assets	3	544	1,090
		<u>7,432</u>	<u>27,991</u>
<b>Current assets</b>			
Stocks		15,654	7,445
Debtors		57,957	91,373
Cash at bank and in hand		29,134	24,456
		<u>102,745</u>	<u>123,274</u>
<b>Creditors: amounts falling due within one year</b>		<u>(38,757)</u>	<u>(43,926)</u>
<b>Net current assets (liabilities)</b>		<u>63,988</u>	<u>79,348</u>
<b>Total assets less current liabilities</b>		<u>71,420</u>	<u>107,339</u>
<b>Creditors: amounts falling due after more than one year</b>		(1,544)	(6,011)
<b>Provisions for liabilities</b>		-	(219)
<b>Total net assets (liabilities)</b>		<u>69,876</u>	<u>101,109</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		69,776	101,009
<b>Shareholders' funds</b>		<u>69,876</u>	<u>101,109</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 June 2017

And signed on their behalf by:

**R B Miles, Director**

**Notes to the Abbreviated Accounts for the period ended 30 November 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015)

**Turnover policy**

Turnover represents net invoiced sales for services, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and Fittings - 33% on cost

Computer equipment - 33% on cost

**Intangible assets amortisation policy**

Goodwill being the amount paid in connection with the acquisition of a businesses and is being amortised evenly over its estimated useful life of 5 years

**Other accounting policies****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 December 2015	100,065
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>100,065</u>
<b>Amortisation</b>	
At 1 December 2015	73,164
Charge for the year	20,013
On disposals	-
At 30 November 2016	<u>93,177</u>
<b>Net book values</b>	

At 30 November 2016	<u>6,888</u>
At 30 November 2015	<u>26,901</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 December 2015	9,921
Additions	498
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>10,419</u>
<b>Depreciation</b>	
At 1 December 2015	8,831
Charge for the year	1,044
On disposals	-
At 30 November 2016	<u>9,875</u>
<b>Net book values</b>	
At 30 November 2016	<u>544</u>
At 30 November 2015	<u>1,090</u>

### 4 Transactions with directors

Name of director receiving advance or credit:	Roger B Miles
Description of the transaction:	Loan
Balance at 1 December 2015:	£ 9,448
Advances or credits made:	£ 25,271
Advances or credits repaid:	£ 34,719
Balance at 30 November 2016:	<u>£ 0</u>

During the year the directors loan account was charged interest at £220 at an interest rate of 3%(2015:3%) per annum. The maximum outstanding during the year was £34,719.

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