

Registered Number 06943585

AUSTIN, TAYLOR LIMITED

Abbreviated Accounts

30 November 2015

Abbreviated Balance Sheet as at 30 November 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	26,901	46,267
Tangible assets	3	1,090	719
		<u>27,991</u>	<u>46,986</u>
Current assets			
Stocks		7,445	6,517
Debtors		91,373	60,475
Cash at bank and in hand		24,456	24,932
		<u>123,274</u>	<u>91,924</u>
Creditors: amounts falling due within one year		(44,000)	(36,172)
Net current assets (liabilities)		<u>79,274</u>	<u>55,752</u>
Total assets less current liabilities		<u>107,265</u>	<u>102,738</u>
Creditors: amounts falling due after more than one year		(6,011)	(11,692)
Provisions for liabilities		(145)	(144)
Total net assets (liabilities)		<u>101,109</u>	<u>90,902</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		101,009	90,802
Shareholders' funds		<u>101,109</u>	<u>90,902</u>

- For the year ending 30 November 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 August 2016

And signed on their behalf by:

R Miles, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of services excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Fixtures and fittings 25%

Computer 33%

Intangible assets amortisation policy

Goodwill

Goodwill being the amount paid in connection with the acquisition of a business in 2010 is being amortised over its estimated useful life of 5 years.

Other accounting policies

Stocks

Work in process is valued at selling price.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 December 2014	99,418
Additions	647
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2015	<u>100,065</u>
Amortisation	
At 1 December 2014	53,151
Charge for the year	20,013
On disposals	-
At 30 November 2015	<u>73,164</u>
Net book values	

At 30 November 2015	<u>26,901</u>
At 30 November 2014	<u>46,267</u>

3 Tangible fixed assets

	£
Cost	
At 1 December 2014	8,468
Additions	1,453
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2015	<u>9,921</u>
Depreciation	
At 1 December 2014	7,749
Charge for the year	1,082
On disposals	-
At 30 November 2015	<u>8,831</u>
Net book values	
At 30 November 2015	<u>1,090</u>
At 30 November 2014	<u>719</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
950 Ordinary shares of £1 each	950	950

5 Transactions with directors

Name of director receiving advance or credit:	R Miles
Description of the transaction:	Directors loan
Balance at 1 December 2014:	£ 10,180
Advances or credits made:	£ 33,628
Advances or credits repaid:	£ 34,360
Balance at 30 November 2015:	<u>£ 9,448</u>

The directors account had interest applied at 3% pa. The maximum outstanding during the year was £24,660.

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