

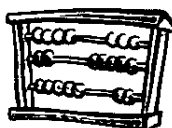
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**Abbey Meads Express Limited**

**Financial Statements for the Year Ended  
30th June 2011**

**Company Number 06943282**

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**WEDNESDAY**



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28/03/2012  
COMPANIES HOUSE

**Abbey Meads Express Ltd.**  
**Financial Statements for the Year Ended 30th June 2011.**

**Company Registration Number                      06943282**

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**Abbey Meads Express Ltd.**  
**Financial Statements for the Year Ended 30th June 2011.**  
**Company Information.**

Company Number	06943282
Registered Office	18 Grandison Close The Prinnels Swindon SN5 6ND
Company Directors	Robert Grey
Accountants	Abacus Accounting Services 10 Oliver Close Swindon Wiltshire SN5 6NP

**Abbey Meads Express Ltd.**  
**Financial Statements for the Year Ended 30th June 2011.**  
**Directors' Report .**

The director presents his report, with the financial statements of the company, for the year ended 30th June 2011

**Principal Activities:**

The principal activity of the company for the period under review was the provision of courier services. The company was incorporated on 24th June 2009 and commenced trading on 1st October 2009. The company ceased trading on 30th November 2010.

**Directors:**

The director who served during the period and his interest in the shares of the company at the beginning and end of the period was as follows -

Beneficial holding.	as at 30.06.11	as at 30.06.10
Robert Grey	1 £1 ordinary share	1 £1 ordinary share

This report has been prepared taking advantage of the small companies exemption

BY ORDER OF THE BOARD

R Grey



**Abbey Meads Express Ltd.**  
**Financial Statements for the Year Ended 30th June 2011.**  
**Profit and Loss Account.**

	Note	2011 £	2010 £
TURNOVER	2	17,699	21,611
Cost of turnover		10,308	9,607
GROSS PROFIT		<u>7,391</u>	<u>12,004</u>
Administrative expenses		7,490	8,875
OPERATING (LOSS) / PROFIT	3	<u>-99</u>	<u>3,129</u>
Interest payable and similar charges		0	0
PROFIT ON ORDINARY ACTIVITIES BEFORE TAX		<u>-99</u>	<u>3,129</u>
Tax on Profit on ordinary activities	4	0	97
		<u>-99</u>	<u>3,032</u>
Dividends		0	3,000
Retained Profit		<u><u>-99</u></u>	<u><u>32</u></u>

The annexed notes form part of these financial statements

**Abbey Meads Express Ltd.**  
**Financial Statements for the Year Ended 30th June 2011.**  
**Balance Sheet as at 30th June 2011.**

	note	2011 £	2010 £
FIXED ASSETS			
Tangible Fixed Assets	5	1,334	2,667
CURRENT ASSETS			
Debtors	6	150	1,862
Cash at bank and in hand		123	396
		<u>273</u>	<u>2,258</u>
CREDITORS			
Amounts falling due within one year	7	1,673	4,892
NET CURRENT (LIABILITIES)		<u>-1,400</u>	<u>-2,634</u>
NET ASSETS		<u><u>-66</u></u>	<u><u>33</u></u>
CAPITAL AND RESERVES			
Called up share capital	8	1	1
Profit and Loss account		-67	32
SHAREHOLDERS' FUNDS		<u><u>-66</u></u>	<u><u>33</u></u>

**Abbey Meads Express Ltd.**  
**Financial Statements for the Year Ended 30th June 2011.**  
**Balance Sheet as at 30th June 2011 (continued).**

For the year to 30th June 2011, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- the member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved by the director on 23rd March 2012 and are signed by.

On behalf of the Board,

R Grey (Director)

A handwritten signature in black ink, appearing to read 'R Grey', with a long horizontal flourish extending to the right.

**Abbey Meads Express Ltd.**  
**Financial Statements for the Year Ended 30th June 2011.**  
**Notes to the Financial Statements.**

**1 ACCOUNTING POLICIES.**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts

**(a) Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**(b) Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Plant and Equipment	33.3 % straight line
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**2 TURNOVER.**

The company's turnover represents the value, excluding Value Added Tax, of services supplied to customers during the year 0% of the company's turnover related to services provided abroad

**3 OPERATING PROFIT.**

Operating profit is stated after charging	2011	2010
	£	£
Depreciation	1,333	1,333

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**Abbey Meads Express Ltd.**  
**Financial Statements for the Year Ended 30th June 2011.**

4 TAX ON PROFIT ON ORDINARY ACTIVITIES	2011	2010
	£	£
Current tax		
UK Corporation tax on profits for the year	0	97

**5 TANGIBLE FIXED ASSETS**

	Motor Vans £	Equipment £	Total £
Cost:			
At 1st July 2010	3,500	500	4,000
At 30th June 2011	<u>3,500</u>	<u>500</u>	<u>4,000</u>
Depreciation.			
At 1st July 2010	1,167	166	1,333
Charge for the Year	1,167	166	1,333
At 30th June 2011	<u>2,334</u>	<u>332</u>	<u>2,666</u>
Net book value:			
At 30th June 2011	<u>1,166</u>	<u>168</u>	<u>1,334</u>
At 30th June 2010	<u>2,333</u>	<u>334</u>	<u>2,667</u>

6 DEBTORS RECEIVABLE WITHIN ONE YEAR.	2011	2010
	£	£
Trade debtors (including £0 factored debts)	0	1,749
Other debtors	150	113
	<u>150</u>	<u>1,862</u>

**Abbey Meads Express Ltd.**  
**Financial Statements for the Year Ended 30th June 2011.**

**7 CREDITORS-AMOUNTS FALLING DUE WITHIN ONE YEAR.**

	2011 £	2010 £
Trade Creditors	0	390
Corporation Tax	0	97
Directors' Current Account	1,673	4,405
	<u>1,673</u>	<u>4,892</u>

**8 SHARE CAPITAL**

	authorised £	allotted called up and fully paid £
Ordinary shares of £1 each	<u>100</u>	<u>1</u>

**9 RELATED PARTIES**

As at 30th June 2011, the company owed £1,673 to the director (2010 £4,405)

During the period, the following dividends was proposed:

R Grey     - £0 (2010: £3,000)