

Abbreviated Unaudited Accounts
for the Year Ended 30th November 2014
for
IMPACTCHOICE LIMITED

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for the Year Ended 30th November 2014**

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IMPACTCHOICE LIMITED
Company Information
for the Year Ended 30th November 2014

DIRECTORS: Mr L R D Harley
Mr A K Rowe

SECRETARY: KHCS Secretaries Limited

REGISTERED OFFICE: Unit 2
Capital Business Park
Manor Way
Borehamwood
Hertfordshire
WD6 1GW

REGISTERED NUMBER: 06943162 (England and Wales)

ACCOUNTANTS: Sovereign Associates Limited
Unit 2 Capital Business Park
Manor Way
Borehamwood
WD6 1GW

IMPACTCHOICE LIMITED (REGISTERED NUMBER: 06943162)

Abbreviated Balance Sheet
30th November 2014

	Notes	2014 £	2013 £
CURRENT ASSETS			
Debtors		20,179	14,969
Cash at bank		<u>14,759</u>	<u>892</u>
		34,938	15,861
CREDITORS			
Amounts falling due within one year		<u>(145,107)</u>	<u>(120,101)</u>
NET CURRENT LIABILITIES		<u>(110,169)</u>	<u>(104,240)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(110,169)</u>	<u>(104,240)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>(111,169)</u>	<u>(105,240)</u>
SHAREHOLDERS' FUNDS		<u>(110,169)</u>	<u>(104,240)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16th April 2015 and were signed on its behalf by:

Mr A K Rowe - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30th November 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% per annum straight line

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

The directors are aware that the balance sheet reflects a net liability position at the year end and they have received assurances from the company's shareholders and investors that they will continue to provide financial support to the company for the foreseeable future to enable it to meet its obligations if and when they become due. Agreements have been entered into to subordinate the loans made between associated companies and these subordination agreements will remain in force for as long as the liabilities exceed the assets of the company, fairly valued. It is on this basis that the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result in the withdrawal of the support of the shareholders and investors.

2. TANGIBLE FIXED ASSETS

COST

At 1st December 2013
and 30th November 2014

Total
£

819

DEPRECIATION

At 1st December 2013
and 30th November 2014

819

NET BOOK VALUE

At 30th November 2014
At 30th November 2013

-

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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
10,000	A ordinary voting shares	0.05	500	500
10,000	B ordinary non-voting	0.05	500	500
			<u>1,000</u>	<u>1,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30th November 2014

3. CALLED UP SHARE CAPITAL - continued

The share capital of the Company is £1,000 divided into 10,000 "A" ordinary voting shares and 10,000 "B" ordinary non-voting shares of £0.05 each save that the "A" ordinary voting shares shall have no right to participate in the profits and assets of the Company nor rights to receive dividends.

The "B" ordinary non-voting shares shall on a winding up or other repayment of capital entitle the holders to have the assets of the company available for distribution among the members applied, in priority to any other class of shares, in paying to them pari passu the capital paid on such shares.

The "B" ordinary non-voting shares shall not entitle the holders to receive notice of or attend or vote at any general meeting.

4. ULTIMATE PARENT COMPANY

ImpactChoice Limited (Mauritius) (incorporated in Mauritius) is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.