

Abbreviated Unaudited Accounts for the Year Ended 30 November 2013

for

IMPACTCHOICE LIMITED

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for the Year Ended 30 November 2013

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IMPACTCHOICE LIMITED

Company Information
for the Year Ended 30 November 2013

DIRECTORS:

L R D Harley
A K Rowe

SECRETARY:

KHCS Secretaries Limited

REGISTERED OFFICE:

Unit 2
Capital Business Park
Manor Way
Borehamwood
Hertfordshire
WD6 1GW

REGISTERED NUMBER:

06943162 (England and Wales)

ACCOUNTANTS:

Sovereign Associates Limited
Unit 2 Capital Business Park
Manor Way
Borehamwood
WD6 1GW

IMPACTCHOICE LIMITED (REGISTERED NUMBER: 06943162)

Abbreviated Balance Sheet
30 November 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		-		347
CURRENT ASSETS					
Debtors		14,969		23,124	
Cash at bank		<u>892</u>		<u>1,640</u>	
		15,861		24,764	
CREDITORS					
Amounts falling due within one year		<u>120,101</u>		<u>94,348</u>	
NET CURRENT LIABILITIES			(104,240)		(69,584)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(104,240)</u>		<u>(69,237)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(105,240)</u>		<u>(70,237)</u>
SHAREHOLDERS' FUNDS			<u>(104,240)</u>		<u>(69,237)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 May 2014 and were signed on its behalf by:

A K Rowe - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33.33% per annum straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Going concern

The accounts have been prepared on the going concern basis as the directors have received assurances that support from the shareholders and investors will be ongoing for the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2012	
and 30 November 2013	819
DEPRECIATION	
At 1 December 2012	472
Charge for year	167
Impairments	180
At 30 November 2013	819
NET BOOK VALUE	
At 30 November 2013	-
At 30 November 2012	347

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
10,000	A ordinary voting shares	0.05	500	500
10,000	B ordinary non-voting	0.05	500	500
			<u>1,000</u>	<u>1,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2013

3. CALLED UP SHARE CAPITAL - continued

The share capital of the Company is £1,000 divided into 10,000 "A" ordinary voting shares and 10,000 "B" ordinary non-voting shares of £0.05 each save that the "A" ordinary voting shares shall have no right to participate in the profits and assets of the Company nor rights to receive dividends.

The "B" ordinary non-voting shares shall on a winding up or other repayment of capital entitle the holders to have the assets of the company available for distribution among the members applied, in priority to any other class of shares, in paying to them *pari passu* the capital paid on such shares.

The "B" ordinary non-voting shares shall not entitle the holders to receive notice of or attend or vote at any general meeting.

4. ULTIMATE PARENT COMPANY

ImpactChoice Limited, in Mauritius, is the ultimate controlling parent company.

5. RELATED PARTY DISCLOSURES

The company is controlled by ImpactChoice Limited (Mauritius), a company incorporated in Mauritius.

Included in other creditors are loans from the following companies:

- Holly Investments (Pty) Limited of £9,883 (2012: £12,672)
- Lifesense Group of £34,702 (2012: £7,508)
- ImpactChoice Limited (Mauritius) £59,423 (2012: £59,299)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.