

SENT TO COMPANIES HOUSE	11/9/2012
INITIALS	DW

Company Registration No. 06942824 (England and Wales)

EV ENGINEERING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011

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12/09/2012

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COMPANIES HOUSE

EV ENGINEERING LIMITED

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EV ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		753,333		385,914
Current assets					
Stocks		65,600		40,100	
Debtors		392,269		285,877	
Cash at bank and in hand		17,949		173	
		<u>475,818</u>		<u>326,150</u>	
Creditors: amounts falling due within one year	3	<u>(872,585)</u>		<u>(513,133)</u>	
Net current liabilities			<u>(396,767)</u>		<u>(186,983)</u>
Total assets less current liabilities			356,566		198,931
Creditors, amounts falling due after more than one year	4		(323,559)		(318,443)
Provisions for liabilities			<u>(9,125)</u>		<u>-</u>
			<u>23,882</u>		<u>(119,512)</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			23,782		(119,612)
Shareholders' funds			<u>23,882</u>		<u>(119,512)</u>

EV ENGINEERING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2011

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on *10 September 2012*



D R White
Director

Company Registration No. 06942824

EV ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	Straight line over 3-7 years
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1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Debt factoring

All debts are factored by Factor 21 PLC. The balance due to the company is included within other debtors, net of pre-payments and charges.

EV ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2011	489,035
Additions	461,791
	<hr/>
At 31 December 2011	950,826
	<hr/>
Depreciation	
At 1 January 2011	103,121
Charge for the period	94,372
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At 31 December 2011	197,493
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Net book value	
At 31 December 2011	753,333
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At 31 December 2010	385,914
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3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £55,784 (2010 - £7,000)

Factor 21 PLC have a fixed and floating charge over all company assets. In addition, D White has provided a personal guarantee

4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £66,083 (2010 - £2,917)

5 Share capital	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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6 Ultimate parent company

Throughout the period, the company was under the control of D White

EV ENGINEERING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

7 Related party relationships and transactions

Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
D R White - Loan Account	4.00	120,417	55,085	5,995	-	181,497
		<u>120,417</u>	<u>55,085</u>	<u>5,995</u>	<u>-</u>	<u>181,497</u>