

Registration number 06942145

Scandic Timber (UK) Limited

ABBREVIATED ACCOUNTS

For the year ended 31 December 2010

**Muras Baker Jones
Chartered Accountants
Wolverhampton**

TUESDAY



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10/05/2011

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COMPANIES HOUSE

Scandic Timber (UK) Limited

**Abbreviated balance sheet
as at 31 December 2010**

	Notes	31/12/10		31/12/09	
		£	£	£	£
Current assets					
Debtors		47,389		44,911	
Cash at bank and in hand		10,763		15,718	
		<u>58,152</u>		<u>60,629</u>	
Creditors: amounts falling due within one year		<u>(50,685)</u>		<u>(58,857)</u>	
Net current assets			<u>7,467</u>		<u>1,772</u>
Total assets less current liabilities			<u>7,467</u>		<u>1,772</u>
Net assets			<u><u>7,467</u></u>		<u><u>1,772</u></u>
Capital and reserves					
Called up share capital	2		1		1
Profit and loss account			<u>7,466</u>		<u>1,771</u>
Shareholders' funds			<u><u>7,467</u></u>		<u><u>1,772</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

Scandic Timber (UK) Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 December 2010**

In approving these abbreviated accounts as director of the company I hereby confirm.

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2010 ; and
- (c) that I acknowledge my responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 27/4/11 and signed on its behalf by



**I R Caley
Director**

Registration number 06942145

The notes on page 3 form an integral part of these financial statements.

Scandic Timber (UK) Limited

Notes to the abbreviated financial statements for the year ended 31 December 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Share capital	31/12/10 £	31/12/09 £
Authorised		
10,000 Ordinary shares of £1 each	10,000	-
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
Equity Shares		
1 Ordinary shares of £1 each	1	1