

COMPANY REGISTRATION NUMBER: 06942011

BARTLETT & WHITE LIMITED

**FILLETED UNAUDITED ABRIDGED FINANCIAL
STATEMENTS**

31 July 2021

BARTLETT & WHITE LIMITED
ABRIDGED STATEMENT OF FINANCIAL POSITION

31 July 2021

		2021	2020
	Note	£	£
FIXED ASSETS			
Tangible assets	5	9,283	11,074
CURRENT ASSETS			
Stocks		5,421	4,874
Debtors	6	5,092	6,282
Cash at bank and in hand		102,743	139,234
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		113,256	150,390
CREDITORS: amounts falling due within one year	7	128,687	167,141
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NET CURRENT LIABILITIES		15,431	16,751
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TOTAL ASSETS LESS CURRENT LIABILITIES		(6,148)	(5,677)
		-----	-----
NET LIABILITIES		(6,148)	(5,677)
		-----	-----
CAPITAL AND RESERVES			
Called up share capital		100	100
Profit and loss account		(6,248)	(5,777)
		-----	-----
SHAREHOLDERS DEFICIT		(6,148)	(5,677)
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These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 31 July 2021 in accordance with Section 444(2A) of the Companies Act 2006.

BARTLETT & WHITE LIMITED

ABRIDGED STATEMENT OF FINANCIAL POSITION *(continued)*

31 July 2021

These abridged financial statements were approved by the board of directors and authorised for issue on 18 November 2021 , and are signed on behalf of the board by:

Mr AK White

Director

Company registration number: 06942011

BARTLETT & WHITE LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2021

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 21 High Street, Deal, Kent, CT14 7AA.

2. STATEMENT OF COMPLIANCE

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of Preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue Recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible Assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	15% reducing balance
Motor Vehicles	-	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Government Grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model and the performance model. Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable. Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset. Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 27 (2020: 34).

5. TANGIBLE ASSETS

	£
Cost	
At 1 August 2020 and 31 July 2021	64,547

Depreciation	
At 1 August 2020	53,473
Charge for the year	1,791

At 31 July 2021	55,264

Carrying amount	
At 31 July 2021	9,283

At 31 July 2020	11,074

6. DEBTORS

	2021	2020
	£	£
Prepayments and accrued income	3,736	3,736
Other debtors	1,356	2,546
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	5,092	6,282
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7. CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	16,292	22,574
Accruals and deferred income	6,663	38,954
Social security and other taxes	1,203	1,084
Director loan accounts	104,529	104,529
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	128,687	167,141
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8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the directors entered into the following advances and credits with the company:

	<i>Balance brought forward and outstanding</i>	
	2021	2020
	£	£
Mr AK White	(51,010)	(51,010)
Mr T J Bartlett	(53,519)	(53,519)
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	(104,529)	(104,529)
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9. RELATED PARTY TRANSACTIONS

At 31st July 2021 the company owed Mr A White £51,010 (2020 - £51,010) and Mr T Bartlett £53,519 (2020 - £53,519). Both Mr A White and Mr T Bartlett are directors and shareholders of the company. The Ramsgate shop closed on 30th April 2020.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.