

ABBOTSWOOD FLOORING (WOOD & CARPET) LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

ABBOTSWOOD FLOORING (WOOD & CARPET) LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

ABBOTSWOOD FLOORING (WOOD & CARPET) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

Director	William Edward Thomas
Company Number	6941841 (England and Wales)
Accountants	Blythe & Co 41 Oldfields Road Sutton Surrey SM1 2NB

ABBOTSWOOD FLOORING (WOOD & CARPET) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	398	2,151
Current assets			
Debtors	5	18,312	41,032
Cash at bank and in hand		7,080	(5,869)
		<u>25,392</u>	<u>35,163</u>
Creditors: amounts falling due within one year	<u>6</u>	(34,425)	(46,334)
Net current liabilities		<u>(9,033)</u>	<u>(11,171)</u>
Net liabilities		<u>(8,635)</u>	<u>(9,020)</u>
Capital and reserves			
Called up share capital	<u>7</u>	2	2
Profit and loss account		(8,637)	(9,022)
Shareholders' funds		<u>(8,635)</u>	<u>(9,020)</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 10 December 2017.

William Edward Thomas
Director

Company Registration No. 6941841

ABBOTSWOOD FLOORING (WOOD & CARPET) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

1 Statutory information

Abbotswood Flooring (Wood & Carpet) Limited is a private company, limited by shares, registered in England and Wales, registration number 6941841.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings 25% on cost

4 Tangible fixed assets

	Motor vehicles £	Fixtures & fittings £	Total £
Cost or valuation			
At 1 April 2016	2,500	7,011	9,511
At 31 March 2017	2,500	7,011	9,511
Depreciation			
At 1 April 2016	2,500	4,860	7,360
Charge for the year	-	1,753	1,753
At 31 March 2017	2,500	6,613	9,113
Net book value			
At 31 March 2017	-	398	398
At 31 March 2016	-	2,151	2,151

ABBOTSWOOD FLOORING (WOOD & CARPET) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

5 Debtors	2017	2016
	£	£
Trade debtors	-	33,146
Other debtors	18,312	7,886
	<u>18,312</u>	<u>41,032</u>
	<u><u>18,312</u></u>	<u><u>41,032</u></u>
6 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	1,798	-
Taxes and social security	32,627	46,334
	<u>34,425</u>	<u>46,334</u>
	<u><u>34,425</u></u>	<u><u>46,334</u></u>
7 Share capital	2017	2016
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2
	<u><u>2</u></u>	<u><u>2</u></u>

8 Average number of employees

During the year the average number of employees was 2 (2016: 2).

