
AGNES ELECTRA LIMITED

UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

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COMPANIES HOUSE #184

AGNES ELECTRA LIMITED
REGISTERED NUMBER: 06941323

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	3	1,616	2,020
Current assets			
Debtors: amounts falling due within one year	4	65,069	2,963
Cash at bank and in hand	5	41,888	76,950
		<u>106,957</u>	<u>79,913</u>
Creditors: amounts falling due within one year	6	(83,115)	(30,905)
Net current assets		<u>23,842</u>	<u>49,008</u>
Total assets less current liabilities		<u>25,458</u>	<u>51,028</u>
Net assets		<u><u>25,458</u></u>	<u><u>51,028</u></u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		25,358	50,928
		<u><u>25,458</u></u>	<u><u>51,028</u></u>

AGNES ELECTRA LIMITED
REGISTERED NUMBER: 06941323

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 30 JUNE 2017

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

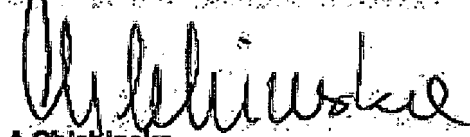
The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on


A Chlebicka
Director

28/03/18

The notes on pages 3 to 6 form part of these financial statements.

AGNES ELECTRA LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

1. General information

Agnes Electra Limited is a company limited by shares incorporated in England and Wales. The address of registered office is 3 Brook Business Centre, Cowley Road, Uxbridge, Middlesex, UB8 2FX.

The company specialises in the provision of medical care along with the provision of holistic, anti-aging and preventative medicine and health and fitness training.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

These financial statements for the year ended 30 June 2017 are the first financial statements that comply with FRS 102. The date of transition is 1 April 2015.

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Revenue is recognised in the period in which the service is delivered.

2.3 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Website costs	- 25% straight line
Fixtures & fittings	- 20% straight line
Office equipment	- 20% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of comprehensive income.

AGNES ELECTRA LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

2. Accounting policies (continued)

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Finance costs

Finance costs are charged to the Statement of comprehensive income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.8 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

2.9 Interest income

Interest income is recognised in the Statement of comprehensive income using the effective interest method.

2.10 Taxation

Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

AGNES ELECTRA LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

3. Tangible fixed assets

	Other fixed assets £
Cost	
At 1 July 2016	15,757
At 30 June 2017	<u>15,757</u>
Depreciation	
At 1 July 2016	13,737
Charge for the year	404
At 30 June 2017	<u>14,141</u>
Net book value	
At 30 June 2017	<u><u>1,616</u></u>
At 30 June 2016	<u><u>2,020</u></u>

4. Debtors

	2017 £	2016 £
Trade debtors	65,069	-
Other debtors	-	2,963
	<u>65,069</u>	<u>2,963</u>

5. Cash and cash equivalents

	2017 £	2016 £
Cash at bank and in hand	41,888	76,950
	<u>41,888</u>	<u>76,950</u>

AGNES ELECTRA LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017

6. Creditors: Amounts falling due within one year

	2017 £	2016 £
Trade creditors	16,181	15,478
Corporation tax	6,300	7,400
Other taxation and social security	18,466	3,227
Other creditors	34,043	-
Accruals and deferred income	8,125	4,800
	<u>83,115</u>	<u>30,905</u>

7. Share capital

	2017 £	2016 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

8. Transactions with directors

Included in debtors due within one year is an amount of £Nil (2016 - £2,873) due from the director. The maximum outstanding balance during the year was £8,229 (2016 - £44,860).

9. Related party transactions

Included in creditors due within one year is an amount of £9,043 (2016 - £Nil) due to the director.

10. Controlling party

The controlling party of the company is its director by virtue of her shareholding.