
AGNES ELECTRA LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

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COMPANIES HOUSE

AGNES ELECTRA LIMITED
REGISTERED NUMBER: 06941323

ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2015

| | Note | 2015 £ | 2014 £ |
|--|------|----------------------|----------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 1,902 | 3,952 |
| CURRENT ASSETS | | | |
| Debtors | | 37,479 | 61,166 |
| Cash at bank | | 90,360 | 59,438 |
| | | <u>127,839</u> | <u>120,604</u> |
| CREDITORS: amounts falling due within one year | 3 | <u>(37,506)</u> | <u>(28,600)</u> |
| NET CURRENT ASSETS | | <u>90,333</u> | <u>92,004</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>92,235</u> | <u>95,956</u> |
| CREDITORS: amounts falling due after more than one year | 4 | <u>-</u> | <u>(1,111)</u> |
| NET ASSETS | | <u><u>92,235</u></u> | <u><u>94,845</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 5 | 100 | 10 |
| Profit and loss account | | 92,135 | 94,835 |
| SHAREHOLDERS' FUNDS | | <u><u>92,235</u></u> | <u><u>94,845</u></u> |

AGNES ELECTRA LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 30 JUNE 2015**

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on



29/3/16

A Chlebinska
Director

The notes on pages 3 to 4 form part of these financial statements.

AGNES ELECTRA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and on the assumption that the company is a going concern.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Turnover is recognised in the period to which it relates.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | | |
|---------------------|---|-------------------|
| Website costs | - | 25% straight line |
| Fixtures & fittings | - | 20% straight line |
| Office equipment | - | 20% straight line |

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

AGNES ELECTRA LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**

2. TANGIBLE FIXED ASSETS

| | £ |
|---------------------------------|---------------------|
| Cost | |
| At 1 July 2014 and 30 June 2015 | <u>13,232</u> |
| Depreciation | |
| At 1 July 2014 | 9,280 |
| Charge for the year | <u>2,050</u> |
| At 30 June 2015 | <u>11,330</u> |
| Net book value | |
| At 30 June 2015 | <u><u>1,902</u></u> |
| At 30 June 2014 | <u><u>3,952</u></u> |

- 3. CREDITORS:**
Amounts falling due within one year
Creditors of £486 (2014 - £5,000) are secured.

- 4. CREDITORS:**
Amounts falling due after more than one year
Creditors of £Nil (2014 - £1,111) are secured.

5. SHARE CAPITAL

| | 2015 £ | 2014 £ |
|--|------------|-----------|
| Allotted, called up and fully paid | | |
| 100 (2014 - 10) Ordinary shares of £1 each | <u>100</u> | <u>10</u> |

During the year, 90 ordinary shares with a nominal value of £1 each were issued at par.

6. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES

Included in debtors due within one year is an amount of £33,757 (2014 - £57,534) due from the director, A Chlebinska. The maximum outstanding balance during the year was £74,900 (2014 - £57,534).