Registered Number 06941197

# ABACUS CONSULTING NORWAY LTD

## Abbreviated Accounts

31 December 2010

**ABACUS CONSULTING NORWAY LTD** **Registered Number 06941197**

## Balance Sheet as at 31 December 2010

| | Notes | 2010 | | 2009 | |
|---|---|---|---|---|---|
| | | £ | £ | £ | £ |
| **Fixed assets** | | | | | |
| Tangible | 2 | | 5,960 | | 0 |
| Investments | | | 5,000 | | 5,000 |
| | | | 10,960 | | 5,000 |
| **Current assets** | | | | | |
| Debtors | | 11,032 | | 5,500 | |
| Cash at bank and in hand | | 28,721 | | 7,526 | |
| Total current assets | | 39,753 | | 13,026 | |
| **Creditors: amounts falling due within one year** | | (36,580) | | (12,919) | |
| **Net current assets (liabilities)** | | | 3,173 | | 107 |
| **Total assets less current liabilities** | | | 14,133 | | 5,107 |
| **Total net assets (liabilities)** | | | 14,133 | | 5,107 |
| **Capital and reserves** | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 14,033 | | 5,007 |
| **Shareholders funds** | | | 14,133 | | 5,107 |

a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 July 2011

And signed on their behalf by:
**TORGEIR NEVRA, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---|---|
| Land & Buildings | 10% straight line |
| Furniture | 20% straight line |
| Computer Equipment | 20% straight line |
| Other | 10% straight line |

2 **Tangible fixed assets**

| | Fixtures & Fittings | Total |
|---|---|---|
| **Cost** | £ | £ |
| At 01 January 2010 | 0 | 0 |
| Additions | 5,960 | 5,960 |
| Disposals | 0 | 0 |
| At 31 December 2010 | 5,960 | 5,960 |
| **Depreciation** | | |
| At 01 January 2010 | 0 | 0 |
| Charge for year | 0 | 0 |
| On disposals | 0 | 0 |
| At 31 December 2010 | 0 | 0 |
| **Net Book Value** | | |
| At 31 December 2010 | 5,960 | 5,960 |
| At 31 December 2009 | 0 | 0 |

3 **Share capital**

| | 2010 | 2009 |
|---|---|---|
| | £ | £ |
| **Authorised share capital:** | | |
| 100 Ordinary shares of £1 each | 100 | 100 |

| | | |
|---|---|---|
| **Allotted, called up and fully paid:** | | |
| 100 Ordinary shares of £1 each | 100 | 100 |