

REGISTERED NUMBER: 06940348 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017
FOR
ODESSEY SERVICES LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2017**

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ODESSEY SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2017**

DIRECTOR: G R Foster

SECRETARY: Mrs S M L Foster

REGISTERED OFFICE: 2 Stoney Lane
Corntown
Bridgend
CF35 5AL

REGISTERED NUMBER: 06940348 (England and Wales)

ACCOUNTANTS: Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

BALANCE SHEET
30 JUNE 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		866		1,232
CURRENT ASSETS					
Debtors	5	398,980		359,400	
Investments	6	15,094		14,256	
Cash at bank and in hand		<u>2,642</u>		<u>2,518</u>	
		416,716		376,174	
CREDITORS					
Amounts falling due within one year	7	<u>34,082</u>		<u>36,062</u>	
NET CURRENT ASSETS			<u>382,634</u>		<u>340,112</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>383,500</u>		<u>341,344</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>383,400</u>		<u>341,244</u>
SHAREHOLDERS' FUNDS			<u>383,500</u>		<u>341,344</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 October 2017 and were signed by:

G R Foster - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

1. STATUTORY INFORMATION

Odessey Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 20% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 July 2016	
and 30 June 2017	<u>4,295</u>
DEPRECIATION	
At 1 July 2016	3,063
Charge for year	<u>366</u>
At 30 June 2017	<u>3,429</u>
NET BOOK VALUE	
At 30 June 2017	<u>866</u>
At 30 June 2016	<u>1,232</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	11,880	-
Amounts owed by group undertakings	387,100	350,000
Other debtors	-	9,400
	<u>398,980</u>	<u>359,400</u>

6. CURRENT ASSET INVESTMENTS

	2017	2016
	£	£
Listed investments	<u>15,094</u>	<u>14,256</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	-	12,797
Taxation and social security	26,888	18,706
Other creditors	7,194	4,559
	<u>34,082</u>	<u>36,062</u>

8. RELATED PARTY DISCLOSURES

Included in other creditors are amounts owed to the director of £4,359 (2015 = £1,724).

Included in debtors are amounts owed to a company under common control of £387,100.

The ultimate controlling party is G R Foster.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.