

Registered Number 06940310

DIRECT SOURCE DISTRIBUTION LIMITED

Abbreviated Accounts

31 March 2012

## DIRECT SOURCE DISTRIBUTION LIMITED

Registered Number 06940310

## Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible	2	68,563	31,419
Total fixed assets		68,563	31,419
<b>Current assets</b>			
Stocks		100,000	150,000
Debtors		5,370	
Cash at bank and in hand		68,093	23,975
Total current assets		173,463	173,975
<b>Creditors: amounts falling due within one year</b>		(164,609)	(176,676)
<b>Net current assets</b>		8,854	(2,701)
<b>Total assets less current liabilities</b>		77,417	28,718
<b>Total net Assets (liabilities)</b>		77,417	28,718
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		77,415	28,716
<b>Shareholders funds</b>		77,417	28,718

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 January 2013

And signed on their behalf by:

**Mr S Azam, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2012

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

3809113

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

other tangible assets                      %

**2 Tangible fixed assets**

Cost	<b>£</b>
At 31 March 2011	51,619
additions	78,964
disposals	(40,200)
revaluations	
transfers	
At 31 March 2012	<u>90,383</u>
Depreciation	
At 31 March 2011	20,200
Charge for year	17,700
on disposals	(16,080)
At 31 March 2012	<u>21,820</u>
Net Book Value	
At 31 March 2011	31,419
At 31 March 2012	<u>68,563</u>