

KSS OPTICS LTD
ABBREVIATED ACCOUNTS
31 DECEMBER 2011



PHILIP SWALES & CO
Chartered Accountants
The Moorings
Dane Road Industrial Estate
Sale
Cheshire
M33 7BP

KSS OPTICS LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

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KSS OPTICS LTD

ACCOUNTANTS' REPORT TO THE DIRECTOR OF KSS OPTICS LTD

YEAR ENDED 31 DECEMBER 2011

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 December 2011, set out on pages 2 to 5

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

The Moorings
Dane Road Industrial Estate
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24 May 2012

PHILIP SWALES & CO
Chartered Accountants

KSS OPTICS LTD

ABBREVIATED BALANCE SHEET (continued)

31 DECEMBER 2011

FIXED ASSETS	2		
Intangible assets		35,215	46,954
Tangible assets		30,990	41,810
		<u>66,205</u>	<u>88,764</u>
CURRENT ASSETS			
Stocks	7,000	5,844	
Debtors	9,565	9,226	
Cash at bank and in hand	180,653	93,403	
	<u>197,218</u>	<u>108,473</u>	
CREDITORS: Amounts falling due within one year	<u>77,106</u>	<u>45,426</u>	
NET CURRENT ASSETS		<u>120,112</u>	<u>63,047</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>186,317</u>	<u>151,811</u>
CREDITORS Amounts falling due after more than one year		<u>52,871</u>	<u>83,281</u>
		<u>133,446</u>	<u>68,530</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Profit and loss account		133,445	68,529
SHAREHOLDERS' FUNDS		<u>133,446</u>	<u>68,530</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

The notes on pages 4 to 5 form part of these abbreviated accounts


KSS OPTICS LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 DECEMBER 2011

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 24 May 2012



MR K SAIMBI
Director

Company Registration Number 06940275

The notes on pages 4 to 5 form part of these abbreviated accounts

KSS OPTICS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Goodwill

Goodwill being the amount paid in connection with the acquisition of the business in 2010, is being amortised evenly over its estimated useful life of five years

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill	20% on cost
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Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment	- 25% on cost
Fixtures & Fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

KSS OPTICS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2011

2 FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 January 2011	58,692	50,154	108,846
Additions	—	1,500	1,500
At 31 December 2011	58,692	51,654	110,346
DEPRECIATION			
At 1 January 2011	11,738	8,344	20,082
Charge for year	11,739	12,320	24,059
At 31 December 2011	23,477	20,664	44,141
NET BOOK VALUE			
At 31 December 2011	35,215	30,990	66,205
At 31 December 2010	46,954	41,810	88,764

3 SHARE CAPITAL

Allotted, called up and fully paid

	2011 No	£	2010 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>