

**REGISTERED NUMBER: 06940174 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2018  
FOR  
WESSEX DRAINAGE SOLUTIONS LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2018

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**WESSEX DRAINAGE SOLUTIONS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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**DIRECTORS:**

M Wilson  
S A G Henderson

**REGISTERED OFFICE:**

Unit 9 Golf Course Lane  
Dean Hill Park, West Dean  
Salisbury  
Wiltshire  
SP5 1EY

**REGISTERED NUMBER:**

06940174 (England and Wales)

**ACCOUNTANTS:**

Fawcetts LLP  
Chartered Accountants  
Windover House  
St. Ann Street  
Salisbury  
SP1 2DR

**BALANCE SHEET**  
**30 SEPTEMBER 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>96,317</u>		<u>107,055</u>
			96,317		107,055
<b>CURRENT ASSETS</b>					
Stocks		800		800	
Debtors	6	50,990		69,721	
Cash at bank		<u>13,156</u>		<u>5,336</u>	
		64,946		75,857	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>122,654</u>		<u>136,066</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(57,708)</u>		<u>(60,209)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			38,609		46,846
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>5,661</u>		<u>9,306</u>
<b>NET ASSETS</b>			<u>32,948</u>		<u>37,540</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		970		970
Retained earnings			<u>31,978</u>		<u>36,570</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>32,948</u>		<u>37,540</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors on 28 June 2019 and were signed on its behalf by:

M Wilson - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2018

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1. **STATUTORY INFORMATION**

Wessex Drainage Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis. The company is dependent upon the support of the directors who have indicated that they will introduce funds as required to meet the company's liabilities. The directors therefore consider that the going concern basis is appropriate. The financial statements do not contain any adjustments that might be necessary were the going concern basis to be no longer appropriate.

The financial statements are presented in Sterling (£) which is the functional currency of the company.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Turnover**

Turnover represents the value of services supplied, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income & Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2018

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2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Debtors**

Debtors are measured at their recoverable amount.

**Creditors and provisions**

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2017 - 12 ) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2018

4.	<b>INTANGIBLE FIXED ASSETS</b>	Goodwill £
	<b>COST</b>	
	At 1 October 2017	
	and 30 September 2018	<u>2,000</u>
	<b>AMORTISATION</b>	
	At 1 October 2017	
	and 30 September 2018	<u>2,000</u>
	<b>NET BOOK VALUE</b>	
	At 30 September 2018	<u>-</u>
	At 30 September 2017	<u>-</u>
5.	<b>TANGIBLE FIXED ASSETS</b>	Plant and machinery etc £
	<b>COST</b>	
	At 1 October 2017	236,406
	Additions	<u>11,708</u>
	At 30 September 2018	<u>248,114</u>
	<b>DEPRECIATION</b>	
	At 1 October 2017	129,351
	Charge for year	<u>22,446</u>
	At 30 September 2018	<u>151,797</u>
	<b>NET BOOK VALUE</b>	
	At 30 September 2018	<u>96,317</u>
	At 30 September 2017	<u>107,055</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2018**

**5. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 October 2017	28,450
Additions	<u>10,750</u>
At 30 September 2018	<u>39,200</u>
<b>DEPRECIATION</b>	
At 1 October 2017	9,418
Charge for year	<u>1,078</u>
At 30 September 2018	<u>10,496</u>
<b>NET BOOK VALUE</b>	
At 30 September 2018	<u>28,704</u>
At 30 September 2017	<u>19,032</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	47,622	66,696
Other debtors	<u>3,368</u>	<u>3,025</u>
	<u>50,990</u>	<u>69,721</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	1,459	7,158
Hire purchase contracts	8,406	6,781
Trade creditors	28,767	18,047
Taxation and social security	40,464	42,580
Other creditors	<u>43,558</u>	<u>61,500</u>
	<u>122,654</u>	<u>136,066</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2018 £	2017 £
Hire purchase contracts	<u>5,661</u>	<u>9,306</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2018

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
970	Ordinary	£1	<u>970</u>	<u>970</u>

10. RELATED PARTY DISCLOSURES

Included in creditors due within one year is an amount of £40,900 (2017 - £58,900) due to the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.