

MAGICMEDS LIMITED

**Company Registration Number:
06939897 (England and Wales)**

Unaudited abridged accounts for the year ended 28 February 2019

Period of accounts

Start date: 01 September 2017

End date: 28 February 2019

MAGICMEDS LIMITED

Contents of the Financial Statements for the Period Ended 28 February 2019

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MAGICMEDS LIMITED

Balance sheet

As at 28 February 2019

	<i>Notes</i>	<i>18 months to 28 February 2019</i>	<i>2017</i>
		£	£
Fixed assets			
Tangible assets:	2	2,802	3,233
Investments:	3	542	542
Total fixed assets:		<u>3,344</u>	<u>3,775</u>
Current assets			
Stocks:		127,230	92,342
Debtors:		217,032	219,948
Cash at bank and in hand:		2,738	1,038
Total current assets:		<u>347,000</u>	<u>313,328</u>
Creditors: amounts falling due within one year:		(373,535)	(289,988)
Net current assets (liabilities):		<u>(26,535)</u>	<u>23,340</u>
Total assets less current liabilities:		(23,191)	27,115
Total net assets (liabilities):		<u>(23,191)</u>	<u>27,115</u>
Capital and reserves			
Called up share capital:		1,000	1,000
Profit and loss account:		(24,191)	26,115
Shareholders funds:		<u>(23,191)</u>	<u>27,115</u>

The notes form part of these financial statements

MAGICMEDS LIMITED

Balance sheet statements

For the year ending 28 February 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 23 October 2019
and signed on behalf of the board by:**

Name: Mr Ragesh Vaghadia
Status: Director

The notes form part of these financial statements

MAGICMEDS LIMITED

Notes to the Financial Statements

for the Period Ended 28 February 2019

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

MAGICMEDS LIMITED

Notes to the Financial Statements for the Period Ended 28 February 2019

2. Tangible Assets

	Total
Cost	£
At 01 September 2017	13,706
Additions	1,250
At 28 February 2019	<u>14,956</u>
Depreciation	
At 01 September 2017	10,473
Charge for year	1,681
At 28 February 2019	<u>12,154</u>
Net book value	
At 28 February 2019	<u>2,802</u>
At 31 August 2017	<u>3,233</u>

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Notes to the Financial Statements

for the Period Ended 28 February 2019

3. Fixed investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

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