REGISTERED NUMBER: 06939540 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD 1 JANUARY 2021 TO 31 MARCH 2022

FOR

BITEBACK PUBLISHING LIMITED

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BITEBACK PUBLISHING LIMITED

COMPANY INFORMATION FOR THE PERIOD 1 JANUARY 2021 TO 31 MARCH 2022

DIRECTORS: M R Carrington A E Entwistle I G Robinson J Stephens M E Wallace SECRETARY: C W Lawes **REGISTERED OFFICE:** 21 Marina Court Castle Street Hull HU1 1TJ **REGISTERED NUMBER:** 06939540 (England and Wales) **ACCOUNTANTS:** Banks Cooper Associates Limited 21 Marina Court Castle Street Hull

HU1 1TJ

ABRIDGED BALANCE SHEET 31 MARCH 2022

	3		3.22	31.12.20	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		80		877
			80		877
CURRENT ASSETS					
Stocks		87,624		72,879	
Debtors		177,603		229,263	
Cash at bank		272,917		165 <i>,</i> 849	
		538,144		467,991	
CREDITORS					
Amounts falling due within one year		3,972,993		3,580,835	
NET CURRENT LIABILITIES			(3,434,849)		(3,112,844)
TOTAL ASSETS LESS CURRENT LIABILITIES			(3,434,769)		(3,111,967)
CAPITAL AND RESERVES					
Called up share capital			133		133
Share premium			20,260		20,260
Retained earnings			(3,455,162)		(3,132,360)
SHAREHOLDERS' FUNDS			(3,434,769)		(3,111,967)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the period ended 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2022 and were signed on its behalf by:

M R Carrington - Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 JANUARY 2021 TO 31 MARCH 2022

1. STATUTORY INFORMATION

Biteback Publishing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

These financial statements have been prepared under the going concern principle although the liabilities of the Company exceed its assets. The Company is reliant on the continued support of its holding company. Political Holdings Limited. The directors are confident that such support will continue to be provided. In making their assessment of going concern, the directors have also considered forecasts for the business, existing market conditions and economic factors generally. At the time of approving the financial statements, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for a period of at least one year from the date of approval. Accordingly, these financial statements have been prepared on the going concern basis.

Prior period comparatives

The Company has changed its accounting reference date from 31 December to 31 March, The financial statements have therefore been prepared for a period of 15 months from 1 January 2021 to 31 March 2022. The comparative numbers presented are for the 12 months from 1 January 2020 to 31 December 2020.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Intangible assets are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc

- 100% on cost, 50% on cost and 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 JANUARY 2021 TO 31 MARCH 2022

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 7 (2020 - 7).

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	Ĺ
At 1 January 2021 and 31 March 2022	5,000
AMORTISATION At 1 January 2021	
and 31 March 2022 NET BOOK VALUE	5,000
At 31 March 2022 At 31 December 2020	

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 JANUARY 2021 TO 31 MARCH 2022

5.	TANGIBLE FIXED ASSETS		
			Totals
			£
	COST		
	At 1 January 2021		18,862
	Additions		960
	At 31 March 2022		19,822
	DEPRECIATION		
	At 1 January 2021		17,985
	Charge for period		1,757
	At 31 March 2022		19,742
	NET BOOK VALUE		
	At 31 March 2022		80
	At 31 December 2020		877
6.	SECURED DEBTS		
	The following secured debts are included within creditors:		
		21 2 22	21 12 20
		31.3.22 £	31.12.20 £
	Amounts owed to group	3,434,206	± 3,037,836
	Amounts owed to group	3,434,200	2,037,030

The debts are secured by way of fixed and floating charges over certain assets of the company.

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Michael Ashcroft.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.