

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**  
**FOR**  
**BITEBACK PUBLISHING LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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**BITEBACK PUBLISHING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2014**

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**DIRECTORS:**

I C Dale  
J Simmons

**SECRETARY:**

J Simmons

**REGISTERED OFFICE:**

21 Marina Court  
Castle Street  
Hull  
HU1 1TJ

**REGISTERED NUMBER:**

06939540 (England and Wales)

**ACCOUNTANTS:**

Banks Cooper Associates Limited  
21 Marina Court  
Hull  
HU1 1TJ

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2014**

	Notes	31.12.14 £	£	31.12.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		3,500		4,000
Tangible assets	3		<u>3,532</u>		<u>733</u>
			7,032		4,733
<b>CURRENT ASSETS</b>					
Stocks		168,826		191,108	
Debtors		284,340		402,612	
Cash at bank		<u>198,161</u>		<u>218,184</u>	
		651,327		811,904	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>2,312,090</u>		<u>2,316,770</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,660,763)</u>		<u>(1,504,866)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(1,653,731)</u>		<u>(1,500,133)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		133		133
Share premium			20,260		20,260
Profit and loss account			<u>(1,674,124)</u>		<u>(1,520,526)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(1,653,731)</u>		<u>(1,500,133)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 September 2015 and were signed on its behalf by:

I C Dale - Director

### Accounting convention

### Turnover

### Intangible assets

Amortisation is provided at an annual rate of 10% of cost.

### Tangible fixed assets

Plant and machinery etc - 50% on cost

## Stocks

### Deferred tax

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws which are enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Where such differences result in deferred tax assets, they are recognised to the extent that they are regarded as recoverable where, on the basis of available evidence, it is more likely than not that there will be suitable taxable profits from which the reversal of the timing differences can be deducted.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

### Going concern

These accounts have been prepared under the going concern principle although the liabilities of the company exceed its assets. The company is reliant on the continued support of Political Holdings Limited. The directors are confident that such support will continue to be provided, and that additional funding will be available to the company. The directors consider that the going concern concept continues to be appropriate and this has therefore been applied. In making this assessment, the directors have also considered projections of the future performance of the business, as well as the trading performance after the balance sheet date. If the going concern basis proves not to be appropriate, adjustments would have to be made to reduce the balance sheet value of assets to their recoverable amounts and to provide for any further liabilities that might arise.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2014

## 2. INTANGIBLE FIXED ASSETS

Total  
£**COST**At 1 January 2014  
and 31 December 20145,000**AMORTISATION**At 1 January 2014  
Amortisation for year  
At 31 December 2014

1,000

5001,500**NET BOOK VALUE**At 31 December 2014  
At 31 December 20133,5004,000

## 3. TANGIBLE FIXED ASSETS

Total  
£**COST**At 1 January 2014  
Additions  
At 31 December 2014

5,750

4,0629,812**DEPRECIATION**At 1 January 2014  
Charge for year  
At 31 December 2014

5,017

1,2636,280**NET BOOK VALUE**At 31 December 2014  
At 31 December 20133,532733

## 4. CREDITORS

Creditors include an amount of £ 1,660,581 (31.12.13 - £ 1,506,272 ) for which security has been given.

## 5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
133	Ordinary	£1	<u>133</u>	<u>133</u>

## 6. ULTIMATE PARENT COMPANY

Political Holdings Limited is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.