

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**  
**FOR**  
**BITEBACK PUBLISHING LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2013**

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**BITEBACK PUBLISHING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2013**

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**DIRECTORS:** I C Dale  
J Simmons

**SECRETARY:** J Simmons

**REGISTERED OFFICE:** 21 Marina Court  
Castle Street  
Hull  
HU1 1TJ

**REGISTERED NUMBER:** 06939540 (England and Wales)

**ACCOUNTANTS:** Banks Cooper Associates Limited  
21 Marina Court  
Hull  
HU1 1TJ

**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2013**

	Notes	31.12.13 £	£	31.12.12 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		4,000		4,500
Tangible assets	3		<u>733</u>		<u>230</u>
			4,733		4,730
<b>CURRENT ASSETS</b>					
Stocks		191,108		242,715	
Debtors		402,612		562,701	
Cash at bank		<u>218,184</u>		<u>206,030</u>	
		811,904		1,011,446	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>2,316,770</u>		<u>2,261,341</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,504,866)</u>		<u>(1,249,895)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(1,500,133)</u>		<u>(1,245,165)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		133		100
Share premium			20,260		14,985
Profit and loss account			<u>(1,520,526)</u>		<u>(1,260,250)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(1,500,133)</u>		<u>(1,245,165)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 September 2014 and were signed on its behalf by:

I C Dale - Director

### Accounting convention

## Turnover

### Intangible assets

Amortisation is provided at an annual rate of 10% of cost.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 50% on cost

## Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

## Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that will result in an obligation to pay more tax in future or a right to pay less tax in future have occurred at that date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws which are enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Where such differences result in deferred tax assets, they are recognised to the extent that they are regarded as recoverable where, on the basis of available evidence, it is more likely than not that there will be suitable taxable profits from which the reversal of the timing differences can be deducted.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Going concern**

These accounts have been prepared under the going concern principle although the liabilities of the company exceed its assets. The company is reliant on the continued support of Political Holdings Limited. The directors are confident that such support will continue to be provided, and that additional funding will be available to the company. The directors consider that the going concern concept continues to be appropriate and this has therefore been applied. In making this assessment, the directors have also considered projections of the future performance of the business, as well as the trading performance after the balance sheet date. If the going concern basis proves not to be appropriate, adjustments would have to be made to reduce the balance sheet value of assets to their recoverable amounts and to provide for any further liabilities that might arise.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2013

## 2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2013	
and 31 December 2013	<u>5,000</u>
<b>AMORTISATION</b>	
At 1 January 2013	500
Amortisation for year	<u>500</u>
At 31 December 2013	<u>1,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u>4,000</u>
At 31 December 2012	<u>4,500</u>

## 3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2013	4,376
Additions	<u>1,374</u>
At 31 December 2013	<u>5,750</u>
<b>DEPRECIATION</b>	
At 1 January 2013	4,146
Charge for year	<u>871</u>
At 31 December 2013	<u>5,017</u>
<b>NET BOOK VALUE</b>	
At 31 December 2013	<u>733</u>
At 31 December 2012	<u>230</u>

## 4. CREDITORS

Creditors include an amount of £ 1,506,272 (31.12.12 - £ 1,366,227 ) for which security has been given.

## 5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
NIL	Ordinary A	£1	-	85
(31.12.12 - 85 )				
NIL	Ordinary B	£1	-	15
(31.12.12 - 15 )				
133	Ordinary	£1	<u>133</u>	<u>-</u>
			<u>133</u>	<u>100</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

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**5. CALLED UP SHARE CAPITAL - continued**

On 24 January 2013, the 85 A Ordinary shares of £1 each and the 15 B Ordinary shares of £1 each in issue were reclassified as Ordinary Shares of £1 each.

During the period, 33 Ordinary shares of £1 each were allotted for consideration of £5,308.

**6. ULTIMATE PARENT COMPANY**

Political Holdings Limited is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.